# ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014





A13 21/04/2015 COMPANIES HOUSE

#169

# **ABBREVIATED ACCOUNTS**

## FOR THE YEAR ENDED 31 OCTOBER 2014

# **INDEX TO THE ACCOUNTS**

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 08258771

# Registered Number: 08258771

### **BALANCE SHEET AT 31 OCTOBER 2014**

	Notes		2014 £		2013 £
FIXED ASSETS Tangible assets	2		1,304		1,739
CURRENT ASSETS	2		1,304		1,739
Stock		10,775		5,239	
Cash at bank and in hand		1,610		1,607 6,846	
CREDITORS: Amounts falling due within one year		12,385 13,058		8,168	
NET CURRENT LIABILITIES			(673)		(1,322)
TOTAL ASSETS LESS CURRENT LIABILITIES			631		417
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account SHAREHOLDERS' FUNDS			630 631		<u>416</u> <u>417</u>

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 7 April 2015 and signed on their behalf by

Declan Holbem

Director

# NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

## 1. ACCOUNTING POLICIES

### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment reducing balance 25%

## 1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

#### 1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

## 2. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Cost		
At 1 November 2013	2,319_	2,319_
At 31 October 2014	2,319	2,319
Depreciation		
At 1 November 2013	580	580
For the year	435	435
At 31 October 2014	1,015	1,015
Net Book Amounts		
At 31 October 2014	1,304_	1,304_
At 31 October 2013	1,739	1,739

3. SHARE CAPITAL	2014	2013
	£	£
Allotted, issued and fully paid:		
3 Ordinary shares of £ 0.33 each	1_	1
	1	