

**Registered Number NI604128**

**STEALTH TRANSLATIONS LIMITED**

**Abbreviated Accounts**

**31 August 2012**

## Abbreviated Balance Sheet as at 31 August 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	5,224	879
		<u>5,224</u>	<u>879</u>
<b>Current assets</b>			
Debtors		83,491	70,019
Cash at bank and in hand		1,946	8,576
		<u>85,437</u>	<u>78,595</u>
<b>Creditors: amounts falling due within one year</b>		<u>(89,834)</u>	<u>(58,711)</u>
<b>Net current assets (liabilities)</b>		<u>(4,397)</u>	<u>19,884</u>
<b>Total assets less current liabilities</b>		<u>827</u>	<u>20,763</u>
<b>Total net assets (liabilities)</b>		<u>827</u>	<u>20,763</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		825	20,761
<b>Shareholders' funds</b>		<u>827</u>	<u>20,763</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 May 2013

And signed on their behalf by:

**Stephen Weir, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

## Accounting convention

The financial statements are prepared under the historical cost convention.

## Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

## Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 33.33% straight line

## Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Other accounting policies**

## Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

## Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2011	1,318
Additions	7,172
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>8,490</u>
<b>Depreciation</b>	
At 1 September 2011	439
Charge for the year	2,827
On disposals	<u>-</u>

At 31 August 2012	<u>3,266</u>
<b>Net book values</b>	
At 31 August 2012	<u>5,224</u>
At 31 August 2011	<u>879</u>

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