

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

FOR

STEPHEN JAMES MANAGEMENT SERVICES LTD

THURSDAY



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COMPANIES HOUSE

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STEPHEN JAMES MANAGEMENT SERVICES LTD

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FOR THE YEAR ENDED 30 JUNE 2011**

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STEPHEN JAMES MANAGEMENT SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011**

DIRECTOR S J Reed

SECRETARY: J Bunce

REGISTERED OFFICE: 37 Knightbridge Walk
Billericay
Essex
CM12 0HN

REGISTERED NUMBER: 1696997 (England and Wales)

ACCOUNTANTS: Collards
Chartered Accountants
2 High Street
Kingston-upon-Thames
Surrey
KT1 1EY

STEPHEN JAMES MANAGEMENT SERVICES LTD

**ABBREVIATED BALANCE SHEET
30 JUNE 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	25,727	32,229
CURRENT ASSETS			
Stocks		3,500	3,500
Debtors		20,179	17,004
Cash at bank		8,136	569
		<u>31,815</u>	<u>21,073</u>
CREDITORS			
Amounts falling due within one year		<u>57,765</u>	<u>52,176</u>
NET CURRENT LIABILITIES		<u>(25,950)</u>	<u>(31,103)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(223)	1,126
PROVISIONS FOR LIABILITIES		<u>3,218</u>	<u>4,037</u>
NET LIABILITIES		<u>(3,441)</u>	<u>(2,911)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(3,541)</u>	<u>(3,011)</u>
SHAREHOLDERS' FUNDS		<u>(3,441)</u>	<u>(2,911)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 8 November 2011 and were signed by



S J Reed - Director

The notes form part of these abbreviated accounts

STEPHEN JAMES MANAGEMENT SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	
and 30 June 2011	<u>140,258</u>
DEPRECIATION	
At 1 July 2010	108,027
Charge for year	<u>6,504</u>
At 30 June 2011	<u>114,531</u>
NET BOOK VALUE	
At 30 June 2011	<u>25,727</u>
At 30 June 2010	<u>32,231</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary Shares		<u>100</u>	<u>100</u>