

Stephen Dixon Limited

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

Southgates
Chartered Certified Accountants
Owthorne Manor
2 Hubert Street
Withernsea
East Yorkshire
HU19 2AT

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for the Year Ended 30 September 2014

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ABBREVIATED BALANCE SHEET
30 September 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,770		2,878
CURRENT ASSETS					
Debtors		37		254	
Cash at bank		<u>3,262</u>		<u>5,478</u>	
		3,299		5,732	
CREDITORS					
Amounts falling due within one year		<u>2,908</u>		<u>5,569</u>	
NET CURRENT ASSETS			<u>391</u>		<u>163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,161		3,041
PROVISIONS FOR LIABILITIES			<u>354</u>		<u>575</u>
NET ASSETS			<u>1,807</u>		<u>2,466</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,707</u>		<u>2,366</u>
SHAREHOLDERS' FUNDS			<u>1,807</u>		<u>2,466</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 September 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 June 2015 and were signed by:

Mr S Dixon - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	6,534
Additions	<u>1,605</u>
At 30 September 2014	<u>8,139</u>
DEPRECIATION	
At 1 October 2013	3,656
Charge for year	<u>2,713</u>
At 30 September 2014	<u>6,369</u>
NET BOOK VALUE	
At 30 September 2014	<u>1,770</u>
At 30 September 2013	<u>2,878</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.