

COMPANY REGISTRATION NUMBER 346682

**Stephen Carlin Ltd**  
**Abbreviated Accounts**  
**31 August 2012**

SATURDAY



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SCT

04/05/2013

#788

COMPANIES HOUSE

**HONEYMAN FLEMING**

Chartered Accountants  
The Counting House  
Promenade  
Leven  
Fife  
KY8 4PJ

# **Stephen Carlin Ltd**

## **Abbreviated Accounts**

**Year ended 31 August 2012**

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# Stephen Carlin Ltd

## Abbreviated Balance Sheet

31 August 2012

	Note	2012 £	2011 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		12,377	5,866
<b>Current assets</b>			
Cash at bank and in hand		10,471	7,162
<b>Creditors: Amounts falling due within one year</b>		<u>13,711</u>	<u>10,732</u>
<b>Net current liabilities</b>		<u>(3,240)</u>	<u>(3,570)</u>
<b>Total assets less current liabilities</b>		<u>9,137</u>	<u>2,296</u>
<b>Creditors: Amounts falling due after more than one year</b>		4,828	-
<b>Provisions for liabilities</b>		<u>2,475</u>	<u>1,207</u>
		<u>1,834</u>	<u>1,089</u>
<b>Capital and reserves</b>			
Called-up equity share capital	3	1	1
Profit and loss account		<u>1,833</u>	<u>1,088</u>
<b>Shareholders' funds</b>		<u>1,834</u>	<u>1,089</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

## Stephen Carlin Ltd

### Abbreviated Balance Sheet *(continued)*

31 August 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 March 2013.

Mr S Carlin



Company Registration Number: 346682

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **Stephen Carlin Ltd**

## **Notes to the Abbreviated Accounts**

**Year ended 31 August 2012**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25%
Equipment	- 20%

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Stephen Carlin Ltd

## Notes to the Abbreviated Accounts

Year ended 31 August 2012

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 September 2011	9,719
Additions	<u>10,470</u>
<b>At 31 August 2012</b>	<u><b>20,189</b></u>
<b>Depreciation</b>	
At 1 September 2011	3,853
Charge for year	<u>3,959</u>
<b>At 31 August 2012</b>	<u><b>7,812</b></u>
<b>Net book value</b>	
<b>At 31 August 2012</b>	<u><b>12,377</b></u>
At 31 August 2011	<u>5,866</u>

### 3. Share capital

#### Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2012 No	£	2011 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>