




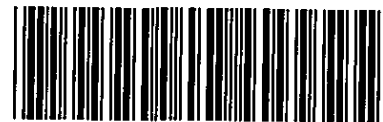
Gerald Edelman

 Chartered Accountants

Company Registration No. SC275622 (England and Wales)

STEWART ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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in England and Wales

STEWART ASSOCIATES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

STEWART ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	23,023		2,082	
Investments	2	130,000		-	
		<u>153,023</u>		<u>2,082</u>	
Current assets					
Debtors		10,456		-	
Cash at bank and in hand		164,012		91,889	
		<u>174,468</u>		<u>91,889</u>	
Creditors: amounts falling due within one year		<u>(71,747)</u>		<u>(53,900)</u>	
Net current assets		102,721		37,989	
Total assets less current liabilities		<u>255,744</u>		<u>40,071</u>	
Creditors: amounts falling due after more than one year		<u>(110,689)</u>		<u>-</u>	
		<u>145,055</u>		<u>40,071</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		144,955		39,971	
Shareholders' funds		<u>145,055</u>		<u>40,071</u>	

STEWART ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25 August 2010



D Stewart
Director

Company Registration No. SC275622

STEWART ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2009	4,033	-	4,033
Additions	28,615	130,000	158,615
At 31 March 2010	32,648	130,000	162,648
Depreciation			
At 1 April 2009	1,950	-	1,950
Charge for the year	7,675	-	7,675
At 31 March 2010	9,625	-	9,625
Net book value			
At 31 March 2010	23,023	130,000	153,023
At 31 March 2009	2,082	-	2,082

STEWART ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

3	Share capital	2010	2009
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Transactions with directors

Included in creditors is an amount of £61,911 (2009 - £34,395) due to Mr and Mrs D Stewart.

There are no terms as to interest or repayment in respect of this balance.