

**Registered Number 05608067**

**Steve's Bromley Fabrications Limited**

**Abbreviated Accounts**

**31 October 2011**

**Steve's Bromley Fabrications Limited**

**Registered Number 05608067**

**Company Information**

**Registered Office:**

Unit D1  
Old Forge Yard  
Swanley Village Road  
Swanley Village  
Kent  
BR8 7NF

**Reporting Accountants:**

Gary Sargeant + Company  
Chartered Accountants  
5 White Oak Square  
London Road  
Swanley  
Kent  
BR8 7AG

Steve's Bromley Fabrications Limited

Registered Number 05608067

Balance Sheet as at 31 October 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible	2		844		1,125
			<u>844</u>		<u>1,125</u>
<b>Current assets</b>					
Stocks		1,000		750	
Total current assets		<u>1,000</u>		<u>750</u>	
Creditors: amounts falling due within one year		(19,935)		(19,356)	
Net current assets (liabilities)			(18,935)		(18,606)
Total assets less current liabilities			<u>(18,091)</u>		<u>(17,481)</u>
<b>Total net assets (liabilities)</b>			<u>(18,091)</u>		<u>(17,481)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			(18,093)		(17,483)
Shareholders funds			<u>(18,091)</u>		<u>(17,481)</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:

**S B Fellows, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 October 2011

## 1 Accounting policies

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance

## 2 Tangible fixed assets

		Total £
<b>Cost</b>		
At 01 November 2010	-	3,325
At 31 October 2011	-	<u>3,325</u>
<b>Depreciation</b>		
At 01 November 2010		2,200
Charge for year	-	281
At 31 October 2011	-	<u>2,481</u>
<b>Net Book Value</b>		
At 31 October 2011		844
At 31 October 2010	-	<u>1,125</u>

## 3 Share capital

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

4     **Transactions with  
directors**

At the year end the company owed the director S B Fellows £5,684 (2010 £5,358).

5     **Going concern**

The director confirms full financial support of the company.