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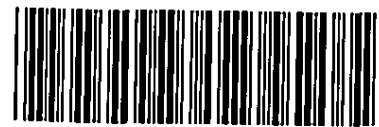
**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

**FOR**

**STONEWAYS INSURANCE SERVICES LTD**

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COMPANIES HOUSE

**STONEWAYS INSURANCE SERVICES LTD**

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**for the year ended 31 March 2009**

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**STONEWAYS INSURANCE SERVICES LTD**

**COMPANY INFORMATION**  
**for the year ended 31 March 2009**

**DIRECTORS:**

S R Parrott  
Mrs L R Parrott

**SECRETARY:**

Mrs L R Parrott

**REGISTERED OFFICE:**

6 Meadrow  
Godalming  
Surrey  
GU7 3HL

**REGISTERED NUMBER:**

05064405 (England and Wales)

**ACCOUNTANTS:**

Griffins  
Chartered Accountants  
Griffins Court  
24-32 London Road  
NEWBURY  
Berkshire  
RG14 1JX

**STONEWAYS INSURANCE SERVICES LTD**

**ABBREVIATED BALANCE SHEET**

**31 March 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>75,031</b>		85,750
Tangible assets	3		<b>9,787</b>		11,033
			<u><b>84,818</b></u>		<u><b>96,783</b></u>
<b>CURRENT ASSETS</b>					
Debtors		<b>11,658</b>		1,238	
Cash at bank		<b>90,517</b>		104,104	
		<u><b>102,175</b></u>		<u>105,342</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u><b>100,982</b></u>		<u>116,549</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u><b>1,193</b></u>		<u><b>(11,207)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u><b>86,011</b></u></u>		<u><u><b>85,576</b></u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		100
Profit and loss account			<u><b>85,911</b></u>		<u>85,476</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u><b>86,011</b></u></u>		<u><u><b>85,576</b></u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

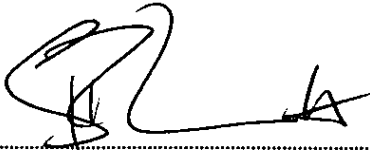
The notes form part of these abbreviated accounts

**STONEWAYS INSURANCE SERVICES LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2009**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 19/8/09 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a large, stylized 'S' followed by a horizontal line and a small 'A' or similar mark.

.....  
Director

The notes form part of these abbreviated accounts

# STONEWAYS INSURANCE SERVICES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2009

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Goodwill

Goodwill is amortised at the rate of 12.5% on a reducing balance basis

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2008	
and 31 March 2009	<b>140,000</b>
<b>AMORTISATION</b>	
At 1 April 2008	<b>54,250</b>
Charge for year	<b>10,719</b>
At 31 March 2009	<b>64,969</b>
<b>NET BOOK VALUE</b>	
At 31 March 2009	<b>75,031</b>
At 31 March 2008	<b>85,750</b>

**STONEWAYS INSURANCE SERVICES LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
for the year ended 31 March 2009

**3. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2008	<b>23,374</b>
Additions	<b>1,201</b>
	<hr/>
At 31 March 2009	<b>24,575</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2008	<b>12,341</b>
Charge for year	<b>2,447</b>
	<hr/>
At 31 March 2009	<b>14,788</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2009	<b>9,787</b>
	<hr/>
At 31 March 2008	<b>11,033</b>
	<hr/>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	<b>2009</b>	<b>2008</b>
			<b>£</b>	<b>£</b>
1,000	Ordinary	1	<b>1,000</b>	<b>1,000</b>
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2009</b>	<b>2008</b>
			<b>£</b>	<b>£</b>
100	Ordinary	1	<b>100</b>	<b>100</b>
			<hr/>	<hr/>