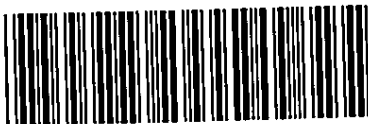


REGISTERED NUMBER: 05064405 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
STONEWAYS INSURANCE SERVICES LIMITED

FRIDAY



A31 *A7PTBZY7* 231
23/05/2008
COMPANIES HOUSE

STONEWAYS INSURANCE SERVICES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

STONEWAYS INSURANCE SERVICES LIMITED

COMPANY INFORMATION
for the year ended 31 March 2008

DIRECTORS:

S R Parrott
Mrs L R Parrott

SECRETARY:

Mrs L R Parrott

REGISTERED OFFICE:

Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

REGISTERED NUMBER:

05064405 (England and Wales)

ACCOUNTANTS:

Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

STONEWAYS INSURANCE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 March 2008

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		85,750		98,000
Tangible assets	3		<u>11,033</u>		<u>12,743</u>
			96,783		110,743
CURRENT ASSETS					
Debtors		1,238		1,913	
Cash at bank and in hand		<u>104,104</u>		<u>147,905</u>	
		105,342		149,818	
CREDITORS					
Amounts falling due within one year		<u>116,549</u>		<u>141,644</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(11,207)</u>		<u>8,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>85,576</u>		<u>118,917</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>85,476</u>		<u>118,817</u>
SHAREHOLDERS' FUNDS			<u>85,576</u>		<u>118,917</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for-

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

STONEWAYS INSURANCE SERVICES LIMITED

ABBREVIATED BALANCE SHEET - continued

31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on

and were signed on its behalf by

A handwritten signature in black ink, consisting of a large, stylized 'S' followed by a horizontal line and a small 'A'.

Director

The notes form part of these abbreviated accounts

STONEWAYS INSURANCE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	140,000
AMORTISATION	
At 1 April 2007	42,000
Charge for year	12,250
	54,250
NET BOOK VALUE	
At 31 March 2008	85,750
At 31 March 2007	98,000

STONEWAYS INSURANCE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2008

3 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2007	22,326
Additions	1,048
	<hr/>
At 31 March 2008	23,374
	<hr/>
DEPRECIATION	
At 1 April 2007	9,583
Charge for year	2,758
	<hr/>
At 31 March 2008	12,341
	<hr/>
NET BOOK VALUE	
At 31 March 2008	11,033
	<hr/>
At 31 March 2007	12,743
	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	1	<u>100</u>	<u>100</u>