

STOKE PARK AVENUE LIMITED

Company No 1045440

(A company incorporated in England and limited by Guarantee)

ACCOUNTS FOR YEAR ENDED 29 FEBRUARY 2008

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STOKE PARK AVENUE LIMITED

Company Information

Directors:	G Hayes	J G Worby
	E Orchard	P Klair
	Mrs I West	Mrs B McWilliams

Secretary:	Mrs E Jarvis
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Company Number:	1045440 (England and Wales)
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Registered Office:	Greenhay Stoke Park Avenue Farnham Royal Slough Bucks SL2 3BJ
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STOKE PARK AVENUE LIMITED

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STOKE PARK AVENUE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 29 FEBRUARY 2008

The Directors present their report and the financial statements for the year ended 29 February 2008.

Principal Activity

The company's principal activity continues to be that of the provision of maintenance and other services to the residents of Stoke Park Avenue.

Directors

The Directors who served during the year were: -

E Orchard	J G Worby
Mrs I West	P Klair (appointed 23 January 2008)
A Jarvis (resigned 1 September 2008)	G Hayes
E M Johnston (resigned 23 January 2008)	
Mrs B McWilliams (appointed 23 January 2008)	

The Directors have no beneficial interest in the company, which is limited by guarantee.

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Mrs E Jarvis
Secretary

STOKE PARK AVENUE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2008

	<u>Notes</u>	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
Turnover	1	6,825	6,825
Other income	2	-	2,000
Maintenance and administrative expenses		(5,895)	(6,489)
<u>Profit (loss) on ordinary activities before interest</u>		930	2,336
Bank and other interest receivable		689	421
<u>Profit (loss) on ordinary activities before taxation</u>		1,619	2,757
<u>Taxation</u> on profit on ordinary activities		-	-
<u>Profit (loss) on ordinary activities after taxation</u>		1,619	2,757
Retained profit brought forward		20,872	18,115
Retained profit carried forward		22,491	20,872

Continuing Operations

None of the company's activities were acquired or discontinued during the above two financial years.

Total Recognised Gains and Losses

The company has no recognised gains and losses other than the loss/profit for the above two financial years.

Note of Historical Cost Profits and Losses

There is no difference between the results as disclosed in the profit and loss account and the results on an unmodified historical cost basis.

The notes on pages 7 to 9 form part of these financial statements.

STOKE PARK AVENUE LIMITED
BALANCE SHEET AS AT 29 FEBRUARY 2008

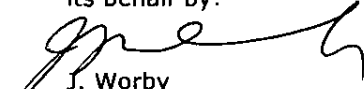
	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		<u>£</u>	<u>£</u>
<u>Fixed Assets</u>			
Freehold property		-	-
Gates	3	<u>8,642</u>	<u>10,388</u>
		8,642	10,388
<u>Current Assets</u>			
Debtors	4	949	1,134
Cash at Bank		<u>20,200</u>	<u>16,890</u>
		21,149	18,024
<u>Creditors - amounts falling due within one year</u>	5	<u>(2,340)</u>	<u>(2,540)</u>
<u>Net Current Assets</u>		<u>18,809</u>	<u>15,484</u>
<u>Total Assets Less Current Liabilities</u>		<u>27,491</u>	<u>25,872</u>
<u>Capital and Reserves</u>			
Gift by Memorial Gardens Ltd		5,000	5,000
Profit and Loss account		<u>22,491</u>	<u>20,872</u>
<u>Members' Funds</u>	6	<u>27,491</u>	<u>25,872</u>

The directors, acknowledge their responsibilities for these accounts as set out in the Directors' Report on page 1 including:

- (a) their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985;
- (b) their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company for each financial year and of its profit for that period in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The directors have taken advantage of the exemption under section 249A(1) of the Companies Act 1985 not to have the accounts audited. The directors confirm that no notice has been deposited under section 249B(2) in relation to these accounts.

The financial statements were approved by the Board on 1 September 2008 and signed on its behalf by:


J. Worby
Director

The notes on pages 7 to 9 form part of these financial statements.

STOKE PARK AVENUE LIMITED

CASH FLOW FOR YEAR ENDED 29 FEBRUARY 2008

	<u>Note</u>	<u>2008</u>	<u>2007</u>
		<u>£</u>	<u>£</u>
<u>Cash Inflow From Operations</u>			
Profit (loss) on ordinary activities		1,619	2,757
Depreciation	3	1,706	1,706
(Increase)/ decrease in debtors		185	6,815
Increase/(decrease) in creditors		<u>(200)</u>	<u>(2,049)</u>
		(15)	4,766
		<u>3,310</u>	<u>9,229</u>
<u>Cash Outflows</u>			
Capital Expenditure	3	-	-
<u>Net Cash Inflow for the Year</u>		<u>3,310</u>	<u>9,229</u>
<u>Cash at Bank</u>			
Balance at beginning of year		<u>16,890</u>	<u>7,661</u>
Balance at end of year		<u>20,200</u>	<u>16,890</u>

The notes on pages 7 to 9 form part of these financial statements.

STOKE PARK AVENUE LIMITED

NOTES TO ACCOUNTS 29 FEBRUARY 2008

1. ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared under the historical cost convention and include the results of the company's activities which are described in the Directors' Report and all of which are continuing. The Company has taken advantage of the exemption in Financial Reporting Standard No1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) Turnover

Turnover comprises members' subscriptions, maintenance contributions, and, where appropriate, income from easements granted to members over the company's freehold property.

(c) Fixed Assets

Fixed assets relate to the gates at the entrance to Stoke Park Avenue, the cost of which is being written off over a period of ten years.

(d) Investments

Investments are included in the balance sheet at cost less amounts written off. Investment income comprises interest receivable on investment and deposits.

2. OTHER INCOME

Other income comprises:

	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
Contributions to road repairs	-	2,000
	<hr/>	<hr/>
	-	2,000
	<hr/>	<hr/>

Other income in 2007 comprises a contribution to road repairs in respect of a property development in Stoke Park Avenue Limited.

STOKE PARK AVENUE LIMITED

NOTES TO ACCOUNTS 29 FEBRUARY 2008

3. FIXED ASSETS – GATES

The net book value of the gates at the end of the year of £8,682 (2007: £10,388) comprises:

	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
<u>Expenditure</u>		
At beginning of year	17,059	17,059
Expenditure in the year	-	-
At end of year	<u>17,059</u>	<u>17,059</u>
<u>Depreciation</u>		
At beginning of year	6,671	4,965
Charge for year	1,706	1,706
At end of year	<u>8,377</u>	<u>6,671</u>
<u>Net Book Value at end of year</u>	<u>8,682</u>	<u>10,388</u>

4. DEBTORS

	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
Maintenance subscriptions	627	812
Prepayments	322	322
	<u>949</u>	<u>1,134</u>

5. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
Prepaid subscriptions	2,275	2,275
Other creditors	65	265
	<u>2,340</u>	<u>2,540</u>

STOKE PARK AVENUE LIMITED
NOTES TO ACCOUNTS 29 FEBRUARY 2008

6. **MOVEMENTS OF MEMBERS' FUNDS**

	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
Profit/(Loss) for year	1,619	2,757
Opening Members' Funds	<u>25,872</u>	<u>23,115</u>
	<u>27,491</u>	<u>25,872</u>

7. **DIRECTORS' INTERESTS IN CONTRACTS**

Each director is a resident and has an obligation to pay maintenance charges and subscriptions to the company. The directors have no further interest in contracts of the company.

STOKE PARK AVENUE LIMITED

PROFIT AND LOSS ACCOUNT 29 FEBRUARY 2008

	<u>2008</u>	<u>2007</u>
	£	£
REVENUE		
Members' subscriptions	21	21
Maintenance contributions	<u>6,804</u>	<u>6,804</u>
	6,825	6,825
OTHER INCOME		
Contribution to road repairs	-	2,000
Bank and other interest	<u>689</u>	<u>421</u>
	7,514	9,246
EXPENDITURE		
Maintenance:		
General	(2,830)	(2,449)
Other	<u>(336)</u>	<u>(130)</u>
	(3,166)	(2,579)
Gates:		
Operating costs	(365)	(832)
Repairs	-	(782)
Depreciation	<u>(1,706)</u>	<u>(1,706)</u>
	(2,071)	(3,320)
Insurance	(643)	(643)
Annual return fee	(15)	(15)
Postage, stationery and telephone	-	(5)
Electricity	-	(10)
Legal	-	103
Bank charges	<u>-</u>	<u>(20)</u>
	<u>(5,895)</u>	<u>(6,489)</u>
PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	1,619	2,757
Taxation	-	-
PROFIT (LOSS) AFTER TAXATION	<u>1,619</u>	<u>2,757</u>