

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 July 2013**

**for**

**Stonely Designs Limited**

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for the Year Ended 31 July 2013**

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**Stonely Designs Limited**

**Company Information  
for the Year Ended 31 July 2013**

**DIRECTOR:** R Stonely

**SECRETARY:** Mrs J Stonely

**REGISTERED OFFICE:** 50 Attingham Drive  
Hawks Green  
Cannock  
Staffordshire  
WS11 2YB

**REGISTERED NUMBER:** 02840937 (England and Wales)

**ACCOUNTANTS:** Rice & Co Limited  
Chartered Accountants  
Harance House  
Rumer Hill Road  
Cannock  
Staffordshire  
WS11 0ET

**Stonely Designs Limited (Registered number: 02840937)**

**Abbreviated Balance Sheet  
31 July 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		618		824
<b>CURRENT ASSETS</b>					
Debtors		6,006		10,717	
Cash at bank		<u>5,447</u>		<u>1,795</u>	
		11,453		12,512	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>11,183</u>		<u>11,093</u>	
<b>NET CURRENT ASSETS</b>			<u>270</u>		<u>1,419</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			888		2,243
<b>PROVISIONS FOR LIABILITIES</b>			<u>155</u>		<u>-</u>
<b>NET ASSETS</b>			<u>733</u>		<u>2,243</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10		10
Profit and loss account			<u>723</u>		<u>2,233</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>733</u>		<u>2,243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 January 2014 and were signed by:

R Stonely - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2013

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2012	
and 31 July 2013	<u>1,099</u>
<b>DEPRECIATION</b>	
At 1 August 2012	275
Charge for year	<u>206</u>
At 31 July 2013	<u>481</u>
<b>NET BOOK VALUE</b>	
At 31 July 2013	<u>618</u>
At 31 July 2012	<u>824</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
10	Ordinary £1 Shares	£1	<u>10</u>	<u>10</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2013

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2013 and 31 July 2012:

	2013 £	2012 £
<b>R Stonely</b>		
Balance outstanding at start of year	-	16,611
Amounts advanced	26,090	-
Amounts repaid	(21,866)	(16,611)
Balance outstanding at end of year	<u>4,224</u>	<u>-</u>

During the year the director has paid £490 interest to the company in respect of the above loan.

The highest amount the director's loan account was overdrawn during the year was £26,090.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.