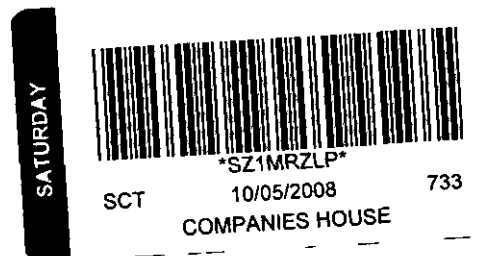


Abbreviated Accounts for the Year Ended 30 September 2007

for

Strathclyde Tyre Services Limited



Strathclyde Tyre Services Limited

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for the Year Ended 30 September 2007

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Strathclyde Tyre Services Limited

Company Information
for the Year Ended 30 September 2007

DIRECTOR	Brendan Tracey
SECRETARY	Jaine Chisholm
REGISTERED OFFICE.	6 Rankine Street Johnstone Renfrewshire PA5 8BB
REGISTERED NUMBER.	120607 (Scotland)
AUDITORS:	Wylie + Bisset Chartered Accountants & Registered Auditors 168 Bath Street Glasgow G2 4TP
BANKERS.	Bank of Scotland The Cross Paisley Renfrewshire PA1 1BD
SOLICITORS:	Donaldson Russell Alexander & Haddow Rothesay House 134 Douglas Street Glasgow G2 4HF

Report of the Independent Auditors to
Strathclyde Tyre Services Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Strathclyde Tyre Services Limited for the year ended 30 September 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Wylie + Bisset

Wylie + Bisset
Chartered Accountants & Registered Auditors
168 Bath Street
Glasgow
G2 4TP

Date *29 April 2008*

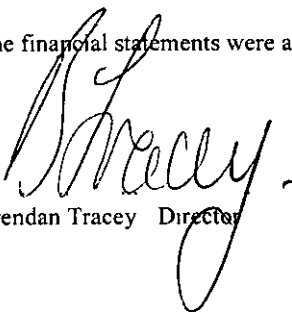
Strathclyde Tyre Services Limited

Abbreviated Balance Sheet
30 September 2007

	Notes	30 9 07 £	£	30 9 06 £	£
FIXED ASSETS					
Tangible assets	2		345,369		504,993
CURRENT ASSETS					
Stocks		384,636		463,448	
Debtors		1,021,851		1,152,154	
Investments		60,051		240,180	
Cash at bank and in hand		<u>264,853</u>		<u>16,896</u>	
		1,731,391		1,872,678	
CREDITORS					
Amounts falling due within one year	3	<u>1,357,095</u>		<u>1,663,562</u>	
NET CURRENT ASSETS			<u>374,296</u>		<u>209,116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			719,665		714,109
CREDITORS					
Amounts falling due after more than one year	3		(26,341)		(19,571)
PROVISIONS FOR LIABILITIES			<u>(29,959)</u>		<u>(25,072)</u>
NET ASSETS			<u>663,365</u>		<u>669,466</u>
CAPITAL AND RESERVES					
Called up share capital	4		132,480		132,480
Share premium			77,360		77,360
Capital redemption reserve			44,160		44,160
Profit and loss account			<u>409,365</u>		<u>415,466</u>
SHAREHOLDERS' FUNDS			<u>663,365</u>		<u>669,466</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29 April 2008 and were signed by


Brendan Tracey Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The principal accounting policies of the company have remained unchanged from the previous year and are set out below

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	4% on cost
Improvements to property	4% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Deferred taxation

Deferred tax is recognised on all timing differences where the transactions or events that give the company an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

Strathclyde Tyre Services Limited

Notes to the Abbreviated Accounts continued
for the Year Ended 30 September 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	851,635
Additions	118,485
Disposals	<u>(280,916)</u>
At 30 September 2007	<u>689,204</u>
DEPRECIATION	
At 1 October 2006	346,642
Charge for year	76,390
Eliminated on disposal	<u>(79,197)</u>
At 30 September 2007	<u>343,835</u>
NET BOOK VALUE	
At 30 September 2007	<u>345,369</u>
At 30 September 2006	<u>504,993</u>

3 CREDITORS

The following secured debts are included within creditors

	30 9 07 £	30 9 06 £
Bank overdraft		131,848
Bank loans		26,800
Hire purchase contracts	<u>53,871</u>	<u>40,016</u>
	<u>53,871</u>	<u>198,664</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30 9 07 £	30 9 06 £
1,000,000	Ordinary		<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	30 9 07 £	30 9 06 £
132,480	Ordinary		<u>132,480</u>	<u>132,480</u>

5 CONTROLLING RELATED PARTY

Mr Brendan Tracey is the company's controlling related party by virtue of his shareholding in the company