

STRATFORD-UPON-AVON BRIDGE CLUB LIMITED

Company Limited by Guarantee

Company Number 1631659

COMPANY DIRECTORS' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2009

WEDNESDAY



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1.

STRATFORD-UPON-AVON BRIDGE CLUB LIMITED

COMPANY INFORMATION

| | |
|------------------------------|---|
| Company Directors | Elinor I Coldron C F Rex Greenway Roger E Blackwell Donald Devonald Thomas Pilling |
| Company Secretary | Anthony A Wild appointed 13/09/2007 |
| Company Treasurer | Geoffrey S Lewis |
| Company Number | 1631659 |
| Registered Office | Holtom Street Stratford upon Avon CV37 6DQ |
| Reviewing Accountants | Campbell Associates First Floor Offices 25 Greenhill Street Stratford upon Avon CV37 6LE |

STRATFORD-UPON-AVON BRIDGE CLUB LIMITED

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STRATFORD-UPON-AVON BRIDGE CLUB LIMITED

**REPORT OF THE COMPANY DIRECTORS
2008/2009**

The Company Directors present their report and financial statements of the company for the Year ended 31 May 2009.

1. PRINCIPLE ACTIVITY

The principle activity of the company is to maintain and conduct a club for social and recreational purposes, to provide, in part but not exclusively, for the playing of the game of Bridge.

2. RESULTS AND DIVIDENDS

The profit for the year was £ 3,577 (deficit £817 2007/2008) with no transfer of funds to the Building Reserve. The Directors recommend there be no distribution and that this amount be carried forward. In the Directors' opinion the company's financial position is sound and continues as a "going concern."

3. FIXED ASSETS

The fixed assets are detailed in note 5 to the statutory accounts. In the opinion of the Directors the market value of the freehold land and buildings is now significantly greater than the net book value as shown in the Balance Sheet

4. DIRECTORS

The Company Directors during the year were:-

| | Appointed | Resigned |
|-------------------|------------------|-----------------|
| Elinor I Coldron | 2 May 2002 | |
| C F Rex Greenway | 2 May 2002 | |
| Roger R Blackwell | 7 September 2004 | |
| Donald Devonald | 27 April 2006 | |
| Richard E West | 1 May 2007 | 29 October 2008 |
| Thomas Pilling | 9 March 2009 | |

No payment has been made to any Company Director in respect of his/her services as a Company Director.

STRATFORD-UPON-AVON BRIDGE CLUB LIMITED

REPORT OF THE DIRECTORS (CONTINUED)

5. EMPLOYEES

The company has during the year under review paid employees engaged in catering, teaching, and directing the playing of bridge at the club.

6. OFFICERS

Donald Devonald continued as Chairman of the Board of Directors having been elected at the AGM dated 4 September 2006, but resigned on 12 February 2009 when C F Rex Greenway was appointed in his place.

7. POLITICAL AND CHARITABLE DONATIONS

The Company has made no donations during the year under review.

The Company has collected donations from its Members, for specific charitable purposes, and paid over the amounts collected in full, during 2008/2009 £ 798. (2007//2008 £684)

8. STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Company Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and for the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

Select suitable accounting policies and apply them consistently.
Make judgements and estimates that are reasonable and prudent.
Prepare financial statements on a going concern basis unless it is inappropriate to assume the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company, and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors Report is prepared in accordance with special provision of part V11 of the Companies Act 1985 relating to smaller Companies.

ON BEHALF OF THE BOARD

A A Wild
Company Secretary
June 2009



STRATFORD-UPON-AVON BRIDGE CLUB LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2009

| | | 2008/2009 £ | 2007/2008 £ |
|--------------------------------------|-------|----------------|-----------------|
| | Notes | | |
| Turnover | 1 | 43,178 | 44,532 |
| Cost of Sales | | (13,109) | (13,768) |
| | | <hr/> | <hr/> |
| Gross profit | | 30,069 | 30,764 |
| General expenses | 2 | (29,784) | (34,862) |
| OPERATING PROFIT (LOSS) | 3 | <hr/> 285 | <hr/> (4,098) |
| Interest Receivable | 4 | 4,136 | 5,321 |
| | | <hr/> | <hr/> |
| PROFIT & LOSS ON ORDINARY ACTIVITIES | | 4,421 | 1,223 |
| TAXATION | 13 | (844) | (2,040) |
| | | | <hr/> |
| Retained profit/(loss) for the year | | 3,577 | (817) |
| Retained profit brought forward | | 51,210 | 52,027 |
| RETAINED PROFIT CARRIED FORWARD | | <hr/> £54,787 | <hr/> £51,210 |

CONTINUING OPERATIONS

The Company expects to continue as a going concern, and there were no changes in activity during the year.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profits/losses for the current and previous years.

(The notes on pages 9 to 11 form part of these financial statements.)

STRATFORD-UPON-AVON BRIDGE CLUB LIMITED

BALANCE SHEET AT 31 MAY 2009

| | | 2009 | 2008 |
|--|--------------|-----------|----------|
| FIXED ASSETS | Notes | | |
| Tangible assets | 5 | 8,996 | 11,176 |
| | | <hr/> | <hr/> |
| CURRENT ASSETS | | | |
| Stock | 6 | 530 | 310 |
| Debtors | 7 | 1,122 | 1,930 |
| Cash in Bank and in hand | | 112,423 | 107,774 |
| | | <hr/> | <hr/> |
| | | 114,075 | 110,014 |
| CURRENT LIABILITIES | | | |
| Creditors: amounts falling due within one year | 8 | (5,392) | (7,088) |
| | | <hr/> | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 117,679 | 114,102 |
| LESS CONTINGENT LIABILITY | 9 | (850) | (850) |
| | | <hr/> | <hr/> |
| TOTAL ASSETS LESS LIABILITIES | | £ 116,829 | £113,252 |
| | | <hr/> | <hr/> |
| CAPITAL AND RESERVES | | | |
| Members Capital Account | 10 | 16,042 | 16,042 |
| Profit and Loss Account | | 54,787 | 51,210 |
| Building Reserve | 11 | 46,000 | 46,000 |
| | | <hr/> | <hr/> |
| | | £116,829 | £113,252 |
| | | <hr/> | <hr/> |

(The notes on pages 9 to 11 form part of these financial statements.)

STRATFORD-UPON-AVON BRIDGE CLUB LIMITED

BALANCE SHEET AT 31 MAY 2008 (continued)

The Company Directors are of the opinion that the Company is entitled to exemption from audit conferred by the Companies Act 1985 (Subsection 1 of Section 249A) for the year ended 31 May 2009.

The Company Directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The Company Directors confirm they are responsible for:-


ensuring that the company keeps accounting records that comply with
Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the
affairs of the company as at the end of the financial year and of its results
for the financial year in accordance with the requirements of section 226 of
the companies act 1985, and which otherwise comply with the requirements
of this act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part V11 of the
Companies Act 1985 relating to small companies and with the Financial Reporting Standard for
smaller entities (effective January 2007.)

These accounts were approved by the Board on 6/07/2009 and signed on its behalf.

ON BEHALF OF THE BOARD



C F Rex Greenway
Chairman

(The notes on pages 9 to 11 form part of these financial statements)

STRATFORD -UPON-AVON BRIDGE CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2009

1. Accounting policies

(a) Accounting Convention

The financial statements have been prepared under the historic cost convention in accordance with the Financial Reporting Standard for small entities. Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small Company

(b) Depreciation

Depreciation is provided on tangible fixed assets, other than freehold land, at rates calculated to write off the costs less an estimated residual value, over its expected useful life.

Depreciation has been provided on a straight line basis as follows:

Buildings @ 5%

Fixtures, Fittings & Equipment @ 25%

(c) Turnover

Turnover represents Members income (including subscriptions) to meet the services for the Club Members.

(d) Stock

Stock is valued at lower of cost and net realisable value.

(e) Lease Hire

The Coffee Machine on lease hire for three years is at a total cost of £1,524 and has been apportioned as a charge related to each accounting period. Future quarterly payments due total £464 in 2009/10 of £474 in 2010/11.

| 2. Staff Costs | 2008/2009 | 2007/2008 |
|--------------------|--------------|--------------|
| | £ | £ |
| Wages and Salaries | 12,133 | 13,466 |
| Social Security | 0 | 0 |
| | <hr/> 12,133 | <hr/> 13,466 |

Payments totalling £ 4,705 were paid to Bridge Playing Tournament Directors & Tutors who were also Company Directors some time during the year. (£3,950 in 2007/2008)

| 3. OPERATING PROFIT | 2008/2009 | 2007/2008 |
|--|-------------|-------------|
| | £ | £ |
| Operating profit (loss) is after charging: | | |
| Company Directors emoluments | 0 | 0 |
| Depreciation | 2,180 | 2,177 |
| | <hr/> 2,180 | <hr/> 2,177 |

STRATFORD-UPON-AVON BRIDGE CLUB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2009**

| | | | | |
|------------------------------|--------------------------|----------------------|------------------------------------|--------------|
| 4 INTEREST RECEIVABLE | | 2008/2009 | 2007/2008 | |
| | | £ | £ | |
| Bank Interest (Gross) | | 4,136 | 5,321 | |
| 5 TANGIBLE ASSETS | | | | |
| | FREEHOLD LAND | BUILDINGS | FIXTURES & FITTINGS | TOTAL |
| | £ | £ | £ | £ |
| COST | | | | |
| At 31 May 2008 | 5,184 | 84,933 | 8,712 | 98,829 |
| DEPRECIATION | | | | |
| At 31 May 2008 | - | 83,933 | 3,720 | 87,653 |
| Charge for the year | | | 2,180 | 2,180 |
| At 31 May 2009 | - | 83,933 | 5,900 | 89,833 |
| NET BOOK VALUE | | | | |
| At 31 May 2008 | 5,184 | 1,000 | 4,992 | 11,176 |
| NET BOOK VALUE | | | | |
| At 31 May 2009 | 5,184 | 1,000 | 2,812 | 8,996 |
| 6. STOCK | | | | |
| Goods for resale | | 31 May 2009 £ 530 | 31 May 2008 £ 310 | |
| 7. DEBTORS | | | | |
| Sundry Debtors | | 31 May 2009 280 | 31 May 2008 1,195 | |
| Prepayments | | 842 | 735 | |
| | | £ 1,122 | £1,930 | |

STRATFORD -UPON-AVON BRIDGE CLUB LIMITED

**NOTES FOR THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2009**

| 8. CREDITORS: Amounts falling due within one year | 31 May 2009 | 31 May 2008 |
|--|--------------------|--------------------|
| Creditors | 4,422 | 5,048 |
| Taxation & Social Security | 970 | 2,040 |
| | <hr/> £5,392 | <hr/> £7,088 |

9. CONTINGENT LIABILITY

Balance from Town Trust unallocated at 31 May 2009 £850 (£850 2008)

10. MEMBERS CAPITAL ACCOUNT

The Members Capital account of £16,042 represents the excess of assets over liabilities acquired from Stratford -upon-Avon Duplicate Bridge Club on 8 June 1982.

11. BUILDING RESERVE

The fund was set up in 1992/93 to provide a reserve for improvements to the premises or Extension of the car park, or other major development.

12. CAPITAL COMMITMENTS

At the balance sheet date there were no Capital commitments contracted for, and no known further actual or Contingent liabilities, nor subsequent post balance sheet event to record.

13. TAXATION

The Company has a liability of £844 for Corporation Tax covering the current year and previous years.

| 14. MOVEMENT IN MEMBERS FUNDS | Year to 31/05/09 | Year to 31/05/08 |
|--------------------------------------|-------------------------|-------------------------|
| Members funds at 1 June 2008 | 113,252 | 114,069 |
| Profit (Loss) for financial year | 3,577 | (817) |
| Members funds at 31 May 20079 | <hr/> £116,829 | <hr/> £113,252 |
| 15. EQUITY INTERESTS | <hr/> £116,829 | <hr/> £ 113,252 |

STRATFORD-UPON-AVON BRIDGE CLUB LIMITED

ACCOUNTANTS REPORT TO THE COMPANY DIRECTORS

OF THE

**STRATFORD-UPON-AVON BRIDGE CLUB LIMITED
FOR THE
YEAR ENDED 31 MAY 2009**

As described in the Balance Sheet, the Directors of the Company are responsible for the Preparation of the Financial Statements for the year ended 31 May 2009, set out on pages 4 to 11.

You consider the Company is exempt from an Audit under the Companies Act 1985.

In accordance with your instructions we have reviewed these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Campbell Associates

7/7/2009

**CAMPBELL ASSOCIATES
Chartered Certified Accountants**

**First Floor Offices
25 Greenhill Street
Stratford upon Avon
Warwickshire
CV37 6LE**