

Abbreviated Accounts
for the period 5 October 2010 to 31 October 2011
for
Stretton Scientific Limited

WEDNESDAY



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COMPANIES HOUSE

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for the period 5 October 2010 to 31 October 2011

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Stretton Scientific Limited

Company Information
for the period 5 October 2010 to 31 October 2011

DIRECTORS:

Andrew Mark Walker
Mrs Dena Allison Walker

REGISTERED OFFICE:

Stretton House
Highstairs Lane
Stretton
Alfreton
Derbyshire
DE55 6FD

REGISTERED NUMBER:

07397687 (England and Wales)

ACCOUNTANTS:

John H F King
Chartered Certified Accountants
119 High Street
Clay Cross
Chesterfield
Derbyshire
S45 9DZ

Abbreviated Balance Sheet

31 October 2011

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		29,640
CURRENT ASSETS			
Stocks		107,211	
Debtors		50,935	
Cash at bank and in hand		24,415	
		<u>182,561</u>	
CREDITORS			
Amounts falling due within one year		<u>180,851</u>	
NET CURRENT ASSETS			<u>1,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,350</u>
PROVISIONS FOR LIABILITIES			<u>300</u>
NET ASSETS			<u><u>31,050</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>30,950</u>
SHAREHOLDERS' FUNDS			<u><u>31,050</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 October 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2 July 2012 and were signed on its behalf by

Andrew Mark Walker - Director

A handwritten signature in black ink, appearing to be 'A. Walker', written over a horizontal line.

Mrs Dena Allison Walker - Director

A handwritten signature in black ink, appearing to be 'D. Walker', written over a horizontal line.

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the period 5 October 2010 to 31 October 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the following accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	36,752
At 31 October 2011	36,752
DEPRECIATION	
Charge for period	7,112
At 31 October 2011	7,112
NET BOOK VALUE	
At 31 October 2011	29,640

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			
Number	Class	Nominal value	£
100	Ordinary	1 00	100

100 Ordinary shares of 1 00 each were allotted and fully paid for cash at par during the period

Notes to the Abbreviated Accounts - continued
for the period 5 October 2010 to 31 October 2011

4 TRANSACTIONS WITH DIRECTORS

The company has a lease to occupy the office premises situated at Stretton House from Mr & Mrs Walker and Mr & Mrs Jenkins (parents of Mrs Walker) No rent has been charged during the period