

Registration number 06863733

Audio Book Radio Ltd
Company Limited by guarantee

Director's report and financial statements

For the year ended 31 March 2011

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Audio Book Radio Ltd
Company Limited by guarantee

Company information

Director	David Benton Julia Hughes (appointed 04/07/2011)
Secretary	Kensington (Secretarial & Registrar) Services Ltd
Company number	06863733
Registered office	36-38 Westbourne Grove Newton Road London W2 5SH
Accountants	Sloane & Co LLP 36-38 Westbourne Grove Newton Road London W2 5SH

Audio Book Radio Ltd
Company Limited by guarantee

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Audio Book Radio Ltd
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Directors' report
For the period ended 31 March 2011

The directors present their report and the financial statements for the year ended 31 March 2011

Principal activity

The principal activity of the company was that of providing services of spoken word radio and on-line audio book sales

Directors

The directors who served during the year are as stated below

David Benton

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 19/12/11 and signed on its behalf by



.....
David Benton
Director

Audio Book Radio Ltd
Company Limited by guarantee
Profit and Loss Account

		31/3/11	31/3/10
Income		£	£
Turnover	Note 2	443	937
Cost of Sales		(2,670)	(2,864)
Gross loss	Note 3	(2,227)	(1,927)
Admin expenses		(1,478)	(1,570)
Loss on ordinary activities before taxation		(3,705)	(3,497)
Tax on loss on ordinary activities		0	0
Loss for the year		(3,705)	(3,497)

The notes on pages 5 and 6 form an integral part of these financial statements.

Audio Book Radio Ltd
Company Limited by guarantee

Balance sheet

Assets	Notes	31/3/11		31/3/10	
		£	£	£	£
Fixed Assets					
Intangible			0		0
Tangible assets	4		161		126
Total fixed assets			161		126
Current Assets					
Cash in hand and at Bank		447		1,816	
Debtors	5	1,480		350	
Total current assets		1,927		2,116	
Total Assets			2,088		2,292
Liabilities and equities					
Creditors falling due within one year	Note 6		3,501		5,789
Creditors falling due after more than one year			5,789		0
Total assets less liabilities			(7,202)		(3,497)
Deficiency of assets			(7,202)		(3,497)
Reserves					
Retained losses			(3,497)		0
Profit and Loss Account			(3,705)		(3,497)
Members' funds			(7,202)		(3,497)

Audio Book Radio Ltd
Company Limited by guarantee

Balance sheet (continued)

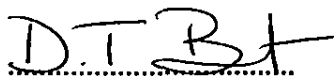
Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011, and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 19/12/11 and signed on its behalf by



David Benton
Director

Registration number 06863733

The notes on the following pages form an integral part of these financial statements.

Audio Book Radio Ltd
Company Limited by guarantee

Notes to the financial statements
for the year ended 31 March 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% written down value
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2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3 Operating Loss

	Year ended 31/03/2011	Year ended 31/03/2010
	£	£
Operating loss is stated after charging		
Depreciation and other amounts written off tangible assets	54	42
	<hr/>	<hr/>

Audio Book Radio Ltd
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Notes to the financial statements
for the year ended 31 March 2011

continued

	31/03/2011	31/03/2010
	Fixtures, fittings & equipment	Fixtures, fittings & equipment
	£	£
4. Tangible fixed assets		
Cost		
Assets b/f	126	0
Additions	89	168
	<hr/>	<hr/>
Total	215	168
Depreciation		
Charge for the period	54	42
	<hr/>	<hr/>
Net book value		
At year end	161	126
	<hr/>	<hr/>
5. Debtors		
	£	£
Debtors b/f	350	0
Debtors in the year	1,130	350
	<hr/>	<hr/>
Total debtors at year end	1,480	350
6. Creditors: amounts falling due		
Within one year		
	£	£
Directors' accounts	771	2,058
Other creditors	2,730	3,143
Accruals and deferred income	0	588
	<hr/>	<hr/>
Total	3,501	5,789
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7. Company limited by guarantee

The company is limited by guarantee and does not have a share capital

The liability of the members in the event of the company being liquidated is limited to one pound per member

Audio Book Radio Ltd
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The following pages do not form part of the statutory accounts

Audio Book Radio Ltd
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**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 March 2011**

	31/3/11	31/3/10
	£	£
Income		
Donations	243	0
Sales		
Advertising	0	602
Audio Book Sales	0	335
Music Sales	200	0
	<hr/>	<hr/>
Total Sales	200	937
	<hr/>	<hr/>
Total Income	443	937
	<hr/>	<hr/>
Expenses		
Cost of Sales (1)		
	<hr/>	<hr/>
Total	2,670	2,864
	<hr/>	<hr/>
Admin costs		
Accountancy	694	888
Bank charges	10	42
Credit card charges	32	30
Depreciation	54	42
Motoring expense	0	108
Printing, postage and stationery	47	26
Telephone	100	180
Travelling and subsistence	541	254
	<hr/>	<hr/>
Total Admin	1,478	1,570
	<hr/>	<hr/>
Total expenses	4,148	4,434
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Profit (Loss) for year	(3,705)	(3,497)