

Registered Number 04649681

Audio 7 Limited

Abbreviated Accounts

31 January 2011

Audio 7 Limited

Registered Number 04649681

Company Information

Registered Office:

6 Jayes Park Courtyard
Ockley
Surrey
RH5 5RR

Reporting Accountants:

Keepers Accountancy

7 Stanford Terrace
Station Approach West
Hassocks
West Sussex
BN6 8JF

Audio 7 Limited

Registered Number 04649681

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	7,855	8,088
		<u>7,855</u>	<u>8,088</u>
Current assets			
Stocks		43,000	43,000
Debtors		2,319	10,023
Cash at bank and in hand		0	1,108
Total current assets		<u>45,319</u>	<u>54,131</u>
Creditors: amounts falling due within one year		(96,067)	(61,417)
Net current assets (liabilities)		(50,748)	(7,286)
Total assets less current liabilities		<u>(42,893)</u>	<u>802</u>
Creditors: amounts falling due after more than one year		0	(30,520)
Total net assets (liabilities)		<u>(42,893)</u>	<u>(29,718)</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		(43,093)	(29,918)
Shareholders funds		<u>(42,893)</u>	<u>(29,718)</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 October 2011

And signed on their behalf by:

Mr A Josling, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 February 2010	19,116
Additions	8,131
Disposals	(5,957)
At 31 January 2011	<u>21,290</u>
 Depreciation	
At 01 February 2010	11,028
Charge for year	2,407
At 31 January 2011	<u>13,435</u>

Net Book Value

At 31 January 2011

7,855

At 31 January 2010

- 8,0883 **Share capital****2011****2010****£****£****Allotted, called up and fully
paid:**200 Ordinary shares of £1
each

200

200