

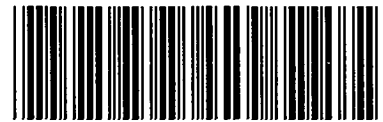
Registration number 6334612

STREETMASTER (SOUTH WALES) LTD

Abbreviated accounts

for the year ended 31 March 2014

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COMPANIES HOUSE

STREETMASTER (SOUTH WALES) LTD

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STREETMASTER (SOUTH WALES) LTD

Abbreviated balance sheet as at 31 March 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		323,788		416,300
Tangible assets	2		68,496		60,010
			<u>392,284</u>		<u>476,310</u>
Current assets					
Stocks		339,575		372,697	
Debtors		67,979		82,676	
Cash at bank and in hand		48,102		101,398	
		<u>455,656</u>		<u>556,771</u>	
Creditors: amounts falling due within one year		<u>(203,501)</u>		<u>(425,120)</u>	
Net current assets			<u>252,155</u>		<u>131,651</u>
Total assets less current liabilities			<u>644,439</u>		<u>607,961</u>
Net assets			<u><u>644,439</u></u>		<u><u>607,961</u></u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			643,439		606,961
Shareholders' funds			<u><u>644,439</u></u>		<u><u>607,961</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

STREETMASTER (SOUTH WALES) LTD

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2014

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

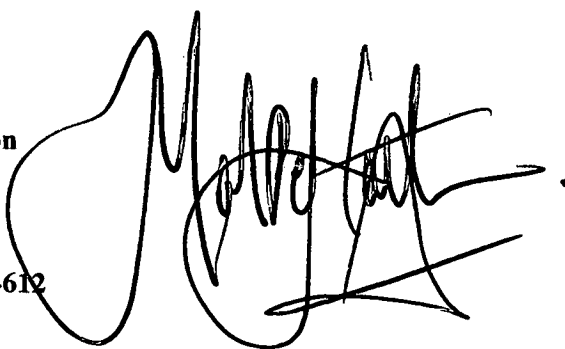
These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on..... 13 May 2014, and are signed on their behalf by:

X

Mark Peter Colston Hatton
Director

Registration number 6334612



The notes on pages 3 to 5 form an integral part of these financial statements.

STREETMASTER (SOUTH WALES) LTD

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	10% reducing balance
Motor vehicles	-	25% reducing balance

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

STREETMASTER (SOUTH WALES) LTD

Notes to the abbreviated financial statements for the year ended 31 March 2014

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

STREETMASTER (SOUTH WALES) LTD

Notes to the abbreviated financial statements for the year ended 31 March 2014

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2013	925,116	135,823	1,060,939
Additions	-	23,679	23,679
Disposals	-	(1,500)	(1,500)
At 31 March 2014	925,116	158,002	1,083,118
Depreciation and Provision for diminution in value			
At 1 April 2013	508,816	75,813	584,629
Charge for year	92,512	13,693	106,205
At 31 March 2014	601,328	89,506	690,834
Net book values			
At 31 March 2014	323,788	68,496	392,284
At 31 March 2013	416,300	60,010	476,310
3. Share capital		2014 £	2013 £
Authorised			
1,000 Ordinary shares of £1 each		1,000	1,000
Allotted, called up and fully paid			
1,000 Ordinary shares of £1 each		1,000	1,000
Equity Shares			
1,000 Ordinary shares of £1 each		1,000	1,000