

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2010

FOR  
STREETMASTER (SOUTH WALES) LTD

6334612

MONDAY



\*AW8F0PWE\*

A45

13/12/2010

162

COMPANIES HOUSE

**STREETMASTER (SOUTH WALES) LTD**

**COMPANY INFORMATION**

**DIRECTORS:**

Mark Peter Colston Hatton

**SECRETARY:**

Amanda Jane Hatton

**REGISTERED OFFICE:**

UNIT 4,  
WOODLANDS BUSINESS PARK,  
YSTRADGYNLAIS,  
SWANSEA

**REGISTERED NUMBER:**

6334612

**AUDITOR**

K G. TANNER  
GELLI MARCH FARM,  
CADOXTON,  
NEATH

**STREETMASTER (SOUTH WALES) LTD**

**REPORT OF THE DIRECTORS**

The directors present their report with the financial statements of the company for the period ended 31st March 2010

**PRINCIPAL ACTIVITY**

The directors of the company in office during the year under review was that of General Commercial Company

**DIRECTORS**

The directors of the company in office during the year and their beneficial interests in the issued share capital were as follows

<u>Name</u>	<u>Class of Capital</u>	( holding at) <u>31 03 10</u>
Mark Peter Colston Hatton	Ordinary £1	750

**STATEMENTS OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**AUDITOR**

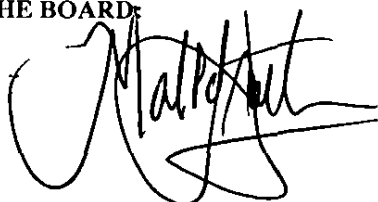
The auditor K G Tanner F C C A , will be proposed for re- appointment in accordance with the Companies Act 2006

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred under section 477 of the companies act 2006

**ON BEHALF OF THE BOARD:**

Director  
M P C Hatton

Dated 26<sup>th</sup> May 2010



**REPORT OF THE AUDITOR TO THE DIRECTORS**  
**STREETMASTER (SOUTH WALES) LTD**

I have audited the financial statements of pages four to six which have been prepared under the historical cost convention and accounting policies set out on page six

**Respective responsibilities of directors and auditor**

As described on page two the company's directors are responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you


**Basis of opinion**

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relating to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurances that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In my opinion the financial statements give a true and fair view of the state of the company's affairs as at 31<sup>st</sup> March 2010 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 2006 applicable to small companies.



K.G. TANNER F C C A  
CERTIFIED ACCOUNTANT  
REGISTERED AUDITOR  
GELLIMARCH FARM,  
CADOXTON,  
NEATH

DATED 26<sup>th</sup> May 2010

**STREETMASTER (SOUTH WALES) LTD**

**PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

	Notes	<u>2009</u>	<u>2010</u>
<b>Turnover</b>		1518804	1371770
Cost of Sales		<u>476218</u>	<u>440794</u>
Gross Profit		1042586	930976
<b>Net Operating Expenses</b>			
Distribution Costs	82548		65021
Administration Costs	<u>777369</u>	<u>859917</u>	<u>653359</u>
Profit On ordinary activities			<u>718380</u>
Before Taxation	2	182669	212596
Taxation		40076	43906
Taxation			
After taxes		<u>142593</u>	<u>168690</u>
<b><u>Statement of Retained Earnings</u></b>			
Retained Profit B/FWD		99349	241942
Profit For The Year		<u>142593</u>	<u>168690</u>
Retained Profit C/F		<u>241942</u>	<u>410632</u>

**Continuing Operations**

None of the company's activities were discontinued during the current year

The notes form part of these financial statements

**STREETMASTER(SOUTHWALES) LTD**

**BALANCE SHEET AS AT 31ST MARCH 2010**

	<u>Notes</u>	<u>2009</u>	<u>2010</u>
<u>Fixed Assets</u>	<u>4</u>		
Tangible Assets		86573	84799
Intangible Assets		<u>786348</u>	<u>693836</u>
		872921	778635
 <u>Current Assets</u>			
Stock		290022	365152
Debtors	<u>5</u>	170442	158032
Cash at Bank		<u>106753</u>	<u>55513</u>
		567219	578697
 <u>Creditors</u>			
Amounts falling due within one year	<u>6</u>	<u>143313</u>	<u>172105</u>
		423904	406592
 <u>Creditors</u>			
Amounts falling due after one year		<u>1053883</u>	<u>773595</u>
 Net Current Liabilities		<u>(629979)</u>	<u>(367003)</u>
Total Assets Less Liabilities		<u>242942</u>	<u>411632</u>
<u>Capital &amp; Reserves</u>			
Share Capital		1000	1000
Profit & Loss Account		<u>241942</u>	<u>410632</u>
		242942	411632

*For the year ending 31<sup>st</sup> March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.*

***Directors' responsibilities:***

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,*
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts*
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.*

**ON BEHALF OF THE BOARD**

**MR M P C HATTON**

**DIRECTOR...**

Approved by the Board on

The notes form part of these financial statements

**STREETMASTER (SOUTH WALES) LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

**2 OPERATING PROFIT**

The operating profit is stated after charging -

Depreciation of Tangible Fixed Assets 16250

Auditors Remuneration 3000

**3 TAXATION** 43906

**4 TANGIBLE FIXED ASSETS**

	<u>Plant &amp; Equipment</u>	<u>Motor Vehicles</u>	<u>Goodwill</u>	<u>Total</u>
<b><u>Cost</u></b>				
Cost at 01 04 09	42045	71577	925116	1038738
Additions	14476	-----	-----	14776
	<u>56521</u>	<u>71577</u>	<u>925116</u>	<u>1053214</u>
<b><u>Depreciation</u></b>				
Accumulated	6097	20952	138768	165817
Charge for the year	<u>3594</u>	<u>12656</u>	<u>92512</u>	<u>108762</u>
	<u>9691</u>	<u>33608</u>	<u>231280</u>	<u>274579</u>
<b><u>Net Book Value</u></b>				
As at 31 3 09	<u>35948</u>	<u>50625</u>	<u>786348</u>	<u>872921</u>
As at 31 3 10	<u>46830</u>	<u>37969</u>	<u>693836</u>	<u>778635</u>

**5 Debtors**

Amounts Due within one Year

Trade 158032

**6 Creditors**

Amounts due within one year

Trade 64108

Social Security & Other Taxes 75331

139439