

Company Registration No. SC235658 (Scotland)

**STUDIOARC DESIGN CONSULTANTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2008**

WEDNESDAY



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SCT

30/09/2009

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COMPANIES HOUSE

# **STUDIOARC DESIGN CONSULTANTS LIMITED**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF STUDIOARC DESIGN CONSULTANTS LIMITED**

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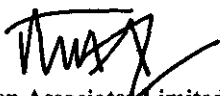
In accordance with the engagement letter dated 12 September 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Studioarc Design Consultants Limited for the year ended 30 November 2008, set out on pages 2 to 4 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**McFadden Associates Limited**

**Accountants**

24 September 2009

19 Rutland Square  
Edinburgh  
EH1 2BB

# STUDIOARC DESIGN CONSULTANTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		9,286		12,805
<b>Current assets</b>					
Debtors		44,416		43,844	
		<u>44,416</u>		<u>43,844</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(53,555)</u>		<u>(53,689)</u>	
<b>Net current liabilities</b>			(9,139)		(9,845)
<b>Total assets less current liabilities</b>			<u>147</u>		<u>2,960</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			145		2,958
<b>Shareholders' funds</b>			<u>147</u>		<u>2,960</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 24 September 2009



Duncan Baikie  
Director



Lyndsey Bowditch  
Director

# STUDIOARC DESIGN CONSULTANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% straight line basis.
Fixtures, fittings & equipment	25% straight line basis.

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 December 2007	43,940
Additions	3,770
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At 30 November 2008	47,710
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<b>Depreciation</b>	
At 1 December 2007	31,135
Charge for the year	7,289
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At 30 November 2008	38,424
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<b>Net book value</b>	
At 30 November 2008	9,286
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At 30 November 2007	12,805
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### 3 Share capital

	2008	2007
	£	£
<b>Authorised</b>		
1,000 Ordinary of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
2 Ordinary of £1 each	2	2
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# **STUDIOARC DESIGN CONSULTANTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** ***FOR THE YEAR ENDED 30 NOVEMBER 2008***

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### **4 Transactions with directors**

Included in other creditors is a directors' loan in sum of £3,110 (2007 - £2,108). This loan is interest free and repayable on demand.