

STIRLING INDOOR BOWLING CLUB LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 2014

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

THURSDAY



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26/02/2015

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COMPANIES HOUSE

**STIRLING INDOOR BOWLING CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2014

| CONTENTS | PAGE |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 |

STIRLING INDOOR BOWLING CLUB LIMITED COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2014

| | Note | 2014 | | 2013 | |
|---|----------|---------------|---------------|---------------|---------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | 2 | | | | |
| Tangible assets | | | 19,185 | | 20,545 |
| CURRENT ASSETS | | | | | |
| Stocks | | 4,078 | | 3,944 | |
| Debtors | | 843 | | 505 | |
| Cash at bank and in hand | | 58,067 | | 56,802 | |
| | | <u>62,988</u> | | <u>61,251</u> | |
| CREDITORS: Amounts falling due within one year | | <u>7,461</u> | | <u>7,580</u> | |
| NET CURRENT ASSETS | | | <u>55,527</u> | | <u>53,671</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>74,712</u> | | <u>74,216</u> |
| RESERVES | 4 | | | | |
| Profit and loss account | | | <u>74,712</u> | | <u>74,216</u> |
| MEMBERS' FUNDS | | | <u>74,712</u> | | <u>74,216</u> |

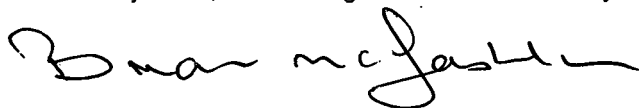
For the year ended 31st December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 17th February 2015, and are signed on their behalf by:



MR B McLAUGHLIN (CHAIRMAN & TREASURER)

Company Registration Number: SC113528

The notes on pages 2 to 3 form part of these abbreviated accounts.

STIRLING INDOOR BOWLING CLUB LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tenants Improvements - 10% reducing balance

Lease Land Tax - 20 years straight line

Furniture & Equipment - 20% reducing balance

Computer equipment - 3 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

| | Tangible Assets £ |
|------------------------------|----------------------------------|
| COST | |
| At 1st January 2014 | 106,163 |
| Additions | 2,744 |
| At 31st December 2014 | <u>108,907</u> |
| DEPRECIATION | |
| At 1st January 2014 | 85,618 |
| Charge for year | 4,104 |
| At 31st December 2014 | <u>89,722</u> |
| NET BOOK VALUE | |
| At 31st December 2014 | <u>19,185</u> |
| At 31st December 2013 | <u>20,545</u> |

**STIRLING INDOOR BOWLING CLUB LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2014

3. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

4. COMPANY LIMITED BY GUARANTEE

The liability of each of the guarantors in the case of a winding up is limited to £1.00