

Amended

Registered Number: 02969344

England and Wales

Suchdev Equipment Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2014

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**Suchdev Equipment Limited
Accountants' Report
For the year ended 31 August 2014**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2014 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Fields
Churchill House
120 Bunns Lane
Mill Hill
London
NW7 2AP

Dated: 27 May 2015

Suchdev Equipment Limited
Abbreviated Balance Sheet
As at 31 August 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	671	894
		<u>671</u>	<u>894</u>
Current assets			
Stocks		771,705	666,203
Debtors		86,246	119,241
Cash at bank and in hand		1,113	16,610
		<u>859,064</u>	<u>802,054</u>
Creditors: amounts falling due within one year		(403,940)	(378,288)
Net current assets		<u>455,124</u>	<u>423,766</u>
Total assets less current liabilities		<u>455,795</u>	<u>424,660</u>
Net assets		<u>455,795</u>	<u>424,660</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		455,793	424,658
Shareholders funds		<u>455,795</u>	<u>424,660</u>

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors



I Suchdev
Director

Date approved by the board: 27 May 2015

Suchdev Equipment Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 September 2013	27,295
At 31 August 2014	<u>27,295</u>
Depreciation	
At 01 September 2013	26,401
Charge for year	223
At 31 August 2014	<u>26,624</u>
Net book values	
At 31 August 2014	<u>671</u>
At 31 August 2013	<u>894</u>

3 Share capital

	2014	2013
Allotted called up and fully paid	£	£
2 Ordinary shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>