

# COPY FOR REGISTRAR OF COMPANIES

# SUCHDEV EQUIPMENT LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

SATURDAY



20/06/2009 COMPANIES HOUSE

323

## **CONTENTS**

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

# ABBREVIATED BALANCE SHEET

#### **AS AT 31 AUGUST 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,767		5,021
Current assets					
Stocks		555,086		542,836	
Debtors		124,995		186,225	
Cash at bank and in hand		4,315		4,819	
		684,396		733,880	
Creditors: amounts falling due within					
one year		(380,945)		(409,237)	
Net current assets			303,451		324,643
Total assets less current liabilities			307,218		329,664
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			307,216		329,662
Shareholders' funds			307,218		329,664
					<del></del>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 23 January 2009

Mr/ishu Suchdev

Director

### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 AUGUST 2008

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% reducing balance

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2007 & at 31 August 2008	27,295
Depreciation	<del></del>
At 1 September 2007	22,273
Charge for the year	1,255
At 31 August 2008	23,528
Net book value	
At 31 August 2008	3,767
At 31 August 2007	5,021

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# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2008

3	Share capital	2008 £	2007 £
	Authorised	~	~
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2