

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

Style Kitchens Limited

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for the Year Ended 28 February 2014

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Style Kitchens Limited

Company Information  
for the Year Ended 28 February 2014

**DIRECTORS:**

Mr G Thornhill  
Mr M Roberts

**SECRETARY:**

Mr G Cook

**REGISTERED OFFICE:**

9 High Street  
Kings Lynn  
Norfolk  
PE30 1BX

**REGISTERED NUMBER:**

06515085 (England and Wales)

**ACCOUNTANTS:**

Cook The Books Limited  
10 Leighton Industrial Park  
Billington Road  
Leighton Buzzard  
Bedfordshire  
LU7 4AJ

Abbreviated Balance Sheet  
28 February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,378		7,838
Investment property	3		<u>79,600</u>		<u>79,600</u>
			86,978		87,438
<b>CURRENT ASSETS</b>					
Debtors		5,488		4,173	
Cash at bank		<u>42,620</u>		<u>66,190</u>	
		48,108		70,363	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>111,653</u>		<u>80,690</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(63,545)</u>		<u>(10,327)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			23,433		77,111
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(13,505)
<b>PROVISIONS FOR LIABILITIES</b>			-		(398)
<b>NET ASSETS</b>			<u>23,433</u>		<u>63,208</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Revaluation reserve			20,600		20,600
Profit and loss account			<u>2,831</u>		<u>42,606</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>23,433</u>		<u>63,208</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
28 February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2014 and were signed on its behalf by:

Mr G Thornhill - Director

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Investment property**

Investment properties are revalued annually. Surpluses or deficits on individual properties are transferred to the investment revaluation reserve, except that a deficit which is expected to be permanent and which is in excess of any previously recognised surplus over cost relating to the same property, or the reversal of such a deficit, is charged (or credited) to the profit and loss account. Depreciation is not provided in respect of freehold investment properties. The director considers that this accounting policy, which represents a departure from the statutory accounting rules, is necessary to provide a true and fair view as required under SSAP 19 Accounting for investment properties. The financial effect of the departure from the statutory accounting rules is shown in the notes to the financial statements.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2014

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2013	55,041
Additions	<u>2,300</u>
At 28 February 2014	<u>57,341</u>
<b>DEPRECIATION</b>	
At 1 March 2013	47,203
Charge for year	<u>2,760</u>
At 28 February 2014	<u>49,963</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>7,378</u>
At 28 February 2013	<u>7,838</u>

**3. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 March 2013 and 28 February 2014	<u>79,600</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>79,600</u>
At 28 February 2013	<u>79,600</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.14	28.2.13
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Style Kitchens Limited

Report of the Accountants to the Directors of  
Style Kitchens Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Cook The Books Limited  
10 Leighton Industrial Park  
Billington Road  
Leighton Buzzard  
Bedfordshire  
LU7 4AJ

Date: .....



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