

Registration number 05703578

Suffolk Brokerage Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 June 2010

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Suffolk Brokerage Limited
Contents

Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 4
Company limited by guarantee	4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements
of
Suffolk Brokerage Limited**

In accordance with the engagement letter dated 3 July 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Jacobs Allen
Chartered Accountants

15 December 2010

59 Abbeygate Street
Bury St Edmunds
Suffolk
IP33 1LB

Suffolk Brokerage Limited
Abbreviated Balance Sheet as at 30 June 2010

		2010		2009	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		4,555		8,739
Current assets					
Debtors		19,565		186,542	
Cash at bank and in hand		<u>586,181</u>		<u>359,768</u>	
		605,746		546,310	
Creditors: Amounts falling due within one year		<u>(372,241)</u>		<u>(284,074)</u>	
Net current assets			<u>233,505</u>		<u>262,236</u>
Total assets less current liabilities			238,060		270,975
Creditors: Amounts falling due after more than one year			<u>(164,504)</u>		<u>(197,419)</u>
Net assets			<u>73,556</u>		<u>73,556</u>
Capital and reserves					
Other reserves			73,556		73,556
Profit and loss reserve			<u>-</u>		<u>-</u>
Shareholders' funds			<u>73,556</u>		<u>73,556</u>

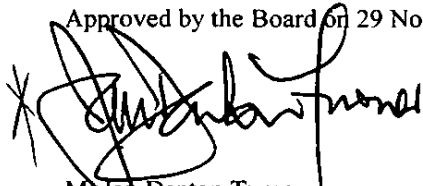
For the year ending 30 June 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 29 November 2010 and signed on its behalf by


 Mr Ian Denton Turner
 Director

The notes on pages 3 to 4 form an integral part of these financial statements

Suffolk Brokerage Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the provision of educational services and work carried out on other related contracts

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures, fittings & equipment	25% straight line basis
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Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Taxation

It has been agreed with HM Revenue & Customs that the company is not subject to corporation tax as it is committed by its Memorandum & Articles of Association to expend any surpluses on its objects rather than any distributions being possible

Suffolk Brokerage Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2010

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 July 2009 and 30 June 2010	<u>16,742</u>
Depreciation	
As at 1 July 2009	8,003
Charge for the year	<u>4,184</u>
As at 30 June 2010	<u>12,187</u>
Net book value	
As at 30 June 2010	<u>4,555</u>
As at 30 June 2009	<u>8,739</u>

3 Company limited by guarantee

Every member of the company undertakes to contribute such amount as may be required (not exceeding £10) to the company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member for payment of the company's liabilities contracted before he or she ceased to be a member and of the expenses of winding up and for the adjustment of the rights of contributories among themselves