

REGISTERED NUMBER: 6242964 (England and Wales)

**Abbreviated Unaudited Accounts
for the Period 10 May 2007 to 31 May 2008
for
SUMMERFIELD BOOKS 2007 LTD**

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COMPANIES HOUSE

SUMMERFIELD BOOKS 2007 LTD

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for the Period 10 May 2007 to 31 May 2008**

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SUMMERFIELD BOOKS 2007 LTD

Company Information
for the Period 10 May 2007 to 31 May 2008

DIRECTORS:

P O'Hara
Mrs M C O'Hara

SECRETARY:

Mrs M C O'Hara

REGISTERED OFFICE:

3 Phoenix Park
Skelton
PENRITH
Cumbria
CA11 9SD

REGISTERED NUMBER:

6242964 (England and Wales)

ACCOUNTANT:

John Andrew
Chartered Accountant
Green Tree Barn
Faraday Road
KIRKBY STEPHEN
Cumbria
CA17 4QL

SUMMERFIELD BOOKS 2007 LTD

Abbreviated Balance Sheet 31 May 2008

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		64,600
Tangible assets	3		4,875
			<u>69,475</u>
CURRENT ASSETS			
Stocks		43,824	
Debtors		5,317	
Cash at bank and in hand		1,892	
		<u>51,033</u>	
CREDITORS			
Amounts falling due within one year		116,825	
		<u></u>	
NET CURRENT LIABILITIES			<u>(65,792)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>3,683</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			3,583
			<u>3,683</u>
SHAREHOLDERS' FUNDS			<u><u>3,683</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SUMMERFIELD BOOKS 2007 LTD

Abbreviated Balance Sheet - continued
31 May 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 5/6/09 and were signed on its behalf by:

P O'Hara
P O'Hara - Director

M C O'Hara
Mrs M C O'Hara - Director

The notes form part of these abbreviated accounts

SUMMERFIELD BOOKS 2007 LTD

Notes to the Abbreviated Accounts for the Period 10 May 2007 to 31 May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	68,000
At 31 May 2008	68,000
AMORTISATION	
Charge for period	3,400
At 31 May 2008	3,400
NET BOOK VALUE	
At 31 May 2008	64,600

SUMMERFIELD BOOKS 2007 LTD

**Notes to the Abbreviated Accounts - continued
for the Period 10 May 2007 to 31 May 2008**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	6,500
At 31 May 2008	<u>6,500</u>
DEPRECIATION	
Charge for period	1,625
At 31 May 2008	<u>1,625</u>
NET BOOK VALUE	
At 31 May 2008	<u><u>4,875</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	ordinary	£1	<u>100</u>

100 ordinary shares of £1 each were allotted and fully paid for cash at par during the period.