

# Sunshine HQ Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2011

Jones & Co of York Limited  
Chartered Accountants  
Prospect House  
148 Lawrence Street  
York  
YO10 3EB

# Sunshine HQ Limited

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**Sunshine HQ Limited**  
**(Registration number: 06936288)**  
**Abbreviated Balance Sheet at 30 June 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Intangible fixed assets		78,957	-
Tangible fixed assets		455	893
		<hr/>	<hr/>
		79,412	893
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors		22,307	29,852
Cash at bank and in hand		10,103	1,650
		<hr/>	<hr/>
		32,410	31,502
Creditors: Amounts falling due within one year		(143,311)	(57,112)
		<hr/>	<hr/>
Net current liabilities		(110,901)	(25,610)
		<hr/>	<hr/>
Total assets less current liabilities		(31,489)	(24,717)
Creditors: Amounts falling due after more than one year		(132,250)	(115,000)
		<hr/>	<hr/>
Net liabilities		(163,739)	(139,717)
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	3	30,000	30,000
Profit and loss account		(193,739)	(169,717)
		<hr/>	<hr/>

Shareholders'  
deficit

(163,739)

(139,717)

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 25 November 2011 and signed on its behalf by:

.....

William Machin  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

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**Sunshine HQ Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2011**  
**..... continued**

**1            Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services to the music industry.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Development costs	20% straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	33% straight line

**Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

**2            Fixed assets**

<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
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**Cost**

At 1 July 2010	-	1,331	1,331
Additions	98,696	-	98,696
	<hr/>	<hr/>	<hr/>
At 30 June 2011	98,696	1,331	100,027
	<hr/>	<hr/>	<hr/>

**Depreciation**

At 1 July 2010	-	438	438
Charge for the year	19,739	438	20,177
	<hr/>	<hr/>	<hr/>
At 30 June 2011	19,739	876	20,615
	<hr/>	<hr/>	<hr/>

**Net book value**

At 30 June 2011	78,957	455	79,412
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2010	-	893	893
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Sunshine HQ Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2011**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2011</b>		<b>2010</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	30,000	30,000	30,000	30,000
	=====	=====	=====	=====

**4 Control**

The company is controlled by The directors own 46% of the shares of ther company. Curtis Wright owns 41% of the share capital of the company.

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