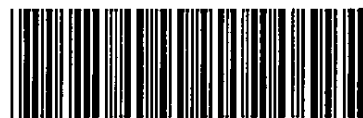


Registered number: 08158006

Sunsave 4 (Pyworthy) Ltd

**Abbreviated accounts
for the period ended 31 December 2013**

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Sunsave 4 (Pyworthy) Ltd

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Sunsave 4 (Pyworthy) Ltd for the period ended 31 December 2013

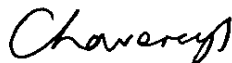
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sunsave 4 (Pyworthy) Ltd for the period ended 31 December 2013 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of directors of Sunsave 4 (Pyworthy) Ltd, as a body, in accordance with the terms of our engagement letter dated 7 November 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Sunsave 4 (Pyworthy) Ltd and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sunsave 4 (Pyworthy) Ltd and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Sunsave 4 (Pyworthy) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Sunsave 4 (Pyworthy) Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Sunsave 4 (Pyworthy) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Chavereys
Chartered Accountants
Faversham

16 April 2014

Sunsave 4 (Pyworthy) Ltd
Registered number: 08158006

Abbreviated balance sheet
as at 31 December 2013

	Note	£	2013 £
Fixed assets			
Tangible assets	3		8,230,584
Current assets			
Debtors		1,326,438	
Cash at bank and in hand		11,129	
		<u>1,337,567</u>	
Creditors: amounts falling due within one year		<u>(9,418,801)</u>	
Net current liabilities			<u>(8,081,234)</u>
Total assets less current liabilities			<u>149,350</u>
Provisions for liabilities			
Deferred tax		(19,000)	
Other provisions		<u>(57,882)</u>	
			<u>(76,882)</u>
Net assets			<u><u>72,468</u></u>
Capital and reserves			
Called up share capital	4		3
Profit and loss account			<u>72,465</u>
Shareholders' funds			<u><u>72,468</u></u>

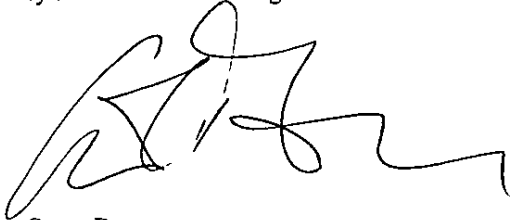
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Sunsave 4 (Pyworthy) Ltd

**Abbreviated balance sheet (continued)
as at 31 December 2013**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 April 2014

A handwritten signature in black ink, appearing to read 'C von Braun', with a stylized, flowing script.

C von Braun
Director

The notes on pages 4 to 6 form part of these financial statements

Sunsave 4 (Pyworthy) Ltd

Notes to the abbreviated accounts for the period ended 31 December 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The company's status as a going concern relies upon the continued support of its shareholders

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of the supply of wholesale electricity supplied during the period, exclusive of Value Added Tax and trade discounts

Revenue is recognised when electricity is generated

1.4 Intangible fixed assets and amortisation

Intangible assets represent project rights which give the company the legal right to construct and operate the solar park. Once the solar park is operational the project rights are transferred into plant and machinery

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	5% straight line
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1.6 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

Sunsave 4 (Pyworthy) Ltd

Notes to the abbreviated accounts for the period ended 31 December 2013

1. Accounting policies (continued)

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

1.9 Provisions

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event and it is probable that the company will be required to settle the obligation

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. Provisions are discounted when the time value of money is considered material

Where the company, as lessee, is contractually required to restore leased property to an agreed condition prior to the release by a lessor, provision is made for such costs as they are identified

2 Intangible fixed assets

	£
Cost	
Additions	682,000
Transfer to plant and machinery	(682,000)
	<hr/>
At 31 December 2013	-
	<hr/>
Net book value	
At 31 December 2013	-
	<hr/> <hr/>

3. Tangible fixed assets

	£
Cost	
Additions	7,843,324
Transfer from project rights	682,000
	<hr/>
At 31 December 2013	8,525,324
	<hr/>
Depreciation	
Charge for the period	294,740
	<hr/>
At 31 December 2013	294,740
	<hr/>
Net book value	
At 31 December 2013	8,230,584
	<hr/> <hr/>

Sunsave 4 (Pyworthy) Ltd

Notes to the abbreviated accounts for the period ended 31 December 2013

4. Share capital

	2013
	£
Allotted, called up and fully paid	
3 Ordinary shares of £1 each	3
	<u><u> </u></u>

During the period three ordinary shares were issued at par