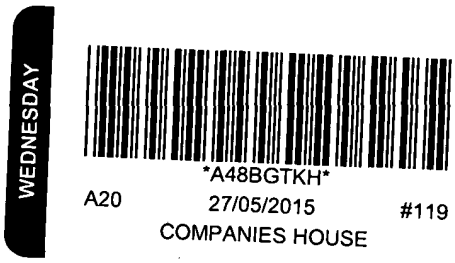
Registered number
08525541

AMENDED ACCOUNTS

Sunsave 23 (Yerbeston) Ltd

Report and Accounts

31 December 2014



Amended Accounts

Sunsave 23 (Yerbeston) Ltd
Registered number: 08525541
Director's Report

The director presents his report and accounts for the year ended 31 December 2014.

Principal activities
The company's principal activity during the year continued to be development of building projects

Directors
The following persons served as directors during the year:

Marco Antonio Macias Rodriguez

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 April 2015 and signed on its behalf.

Marco Antonio Macias Rodriguez
Director

AMENDED ACCOUNTS

Sunsave 23 (Yerbeston) Ltd
Accountants' Report

Accountants' report to the director of
Sunsave 23 (Yerbeston) Ltd

You consider that the company is exempt from an audit for the year ended 31 December 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Taxright Accountancy Services Ltd

Suite 163
2 Lansdowne Row, Berkeley Square
London
W1J 6HL

17 April 2015

AMENDED ACCOUNTS.

Sunsave 23 (Yerbeston) Ltd
Profit and Loss Account
for the year ended 31 December 2014

	Notes	2014 £	2013 £
Administrative expenses		(1,820)	-
Operating loss		(1,820)	-
Loss on ordinary activities before taxation		(1,820)	-
Tax on loss on ordinary activities		-	-
Loss for the financial year		(1,820)	-

AMENDED ACCOUNTS

Sunsave 23 (Yerbeston) Ltd
Balance Sheet
as at 31 December 2014

	Notes		2014 £		2013 £
Fixed assets					
Intangible assets	2		52,485		-
Current assets					
Cash at bank and in hand		1,198		2	
Creditors: amounts falling due within one year	3	(55,501)		-	
Net current (liabilities)/assets			(54,303)		2
Net (liabilities)/assets			(1,818)		2
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account	5		(1,820)		-
Shareholder's funds			(1,818)		2

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Marco Antonio Macias Rodriguez
Director
Approved by the board on 17 April 2015

AMENDED ACCOUNTS.

Sunsave 23 (Yerbeston) Ltd
Notes to the Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Intangible Assets

Intangible assets are stated at cost less any accumulated amortization and any provision for impairment.

Intangible fixed assets amortization policy

Intangible fixed assets (including purchased goodwill and patents) are amortized at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

AMENDED ACCOUNTS

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company does not currently operate a pension scheme.

2 Intangible fixed assets

	£
Development	
Cost	
Additions	52,485
At 31 December 2014	52,485
Amortisation	
At 31 December 2014	-
Net book value	
At 31 December 2014	52,485

3 Creditors: amounts falling due within one year

	2014 £	2013 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	56,271	-
Other taxes and social security costs	(1,070)	-
Other creditors	300	-
	55,501	-

4 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

5 Profit and loss account

	2014 £

AMENDED ACCOUNTS

Sunsave 23 (Yerbeston) Ltd
Notes to the Accounts
for the year ended 31 December 2014

Loss for the year	(1,820)
At 31 December 2014	(1,820)

6 Ultimate controlling party

Sunsave 23 (Yeberston) Limited (CRN 08525541) is a subsidiary of the company Progressum Limited (CRN 07989522), addressed at Suite 163, 2 Lansdowne Row Berkeley Square, Mayfair, London W1J 6HL, which owns 100% of the company at the end of 2014.

7 Related party transactions

There has been the following transactions between the parent company and the subsidiary company during 2014. All the transactions have been payments from Progressum Limited to Sunsave 23 (Yeberston) Limited

TRANSACTION		Amount
Progressum payment of the Parker Dann invoice nr. 5155		£1,361.09
Progressum payment of the Parker Dann invoice nr. 5232		£595.78
Progressum payment of the Parker Dann invoice nr. 5277		£1,745.26
Progressum payment of the Parker Dann invoice nr. 5301		£689.72
Progressum payment of the Western Power Distribution invoice nr. 5302 WP00102470		£50,400.00
Bank transfer from Progressum bank account to Sunsave 23 bank account		£420.00
Bank transfer from Progressum bank account to Sunsave 23 bank account		£50.00
Bank transfer from Progressum bank account to Sunsave 23 bank account		£1,009.00
Total		£56,270.85

AMENDED ACCOUNTS

Sunsave 23 (Yerbeston) Ltd
Detailed profit and loss account
for the year ended 31 December 2014

	2014 £	2013 £
Administrative expenses	(1,820)	-
Operating loss	(1,820)	-
Loss before tax	(1,820)	-

AMENDED ACCOUNTS.

Sunsave 23 (Yerbeston) Ltd
Detailed profit and loss account
for the year ended 31 December 2014

	2014 £	2013 £
Administrative expenses		
General administrative expenses:		
Bank charges	27	-
	27	-
Legal and professional costs:		
Accountancy fees	1,793	-
	1,793	-
	1,820	-