

Company Registration No 05214965 (England and Wales)

SURESWIFT INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010

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SURESWIFT INTERNATIONAL LIMITED

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SURESWIFT INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2010

		2010		2009 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		47,543		94,868
Current assets					
Stocks		67,997		66,645	
Debtors		38,405		42,197	
Cash at bank and in hand		654		16,176	
		107,056		125,018	
Creditors: amounts falling due within one year		(35,054)		(22,445)	
Net current assets			72,002		102,573
Total assets less current liabilities			119,545		197,441
Creditors amounts falling due after more than one year			(605,043)		(493,349)
			(485,498)		(295,908)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(485,598)		(296,008)
Shareholders' funds			(485,498)		(295,908)

SURESWIFT INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2010

For the financial year ended 28 February 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28/11/10



E Oxnard
Director

Company Registration No 05214965

SURESWIFT INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The profit and loss account details a loss for the period of £188,590 and at the balance sheet date the company has overall net liabilities of £457,498. The financial statements have been prepared on a going concern basis given the continued support of the company's bankers, major creditors and directors. The directors believe that the financial statements should be prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	33% straight line
Motor vehicles	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

SURESWIFT INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2009 & at 28 February 2010	150,029
Depreciation	
At 1 March 2009	55,161
Charge for the period	47,325
At 28 February 2010	102,486
Net book value	
At 28 February 2010	47,543
At 28 February 2009	94,868

3 Share capital

	2010 £	2009 £
Authorised		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100