

Company Registration No. 05214965 (England and Wales)

SURESWIFT INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

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SURESWIFT INTERNATIONAL LIMITED

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SURESWIFT INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		94,868		66,154
Current assets					
Stocks		93,645		20,244	
Debtors		42,197		25,892	
Cash at bank and in hand		16,176		53,319	
		152,018		99,455	
Creditors: amounts falling due within one year		(22,445)		(8,275)	
Net current assets			129,573		91,180
Total assets less current liabilities			224,441		157,334
Creditors: amounts falling due after more than one year			(493,349)		(240,668)
			(268,908)		(83,334)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(269,008)		(83,434)
Shareholders' funds			(268,908)		(83,334)

SURESWIFT INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2009

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 24 August 2009



E Oxnard
Director

SURESWIFT INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The profit and loss account details a loss for the period of £185,574 and at the balance sheet date the company has overall net liabilities of £268,008. The financial statements have been prepared on a going concern basis given the continued support of the company's bankers, major creditors and directors. The directors believe that the financial statements should be prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	33% straight line
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

SURESWIFT INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2008	79,843
Additions	78,930
Disposals	(8,744)
At 28 February 2009	<u>150,029</u>
Depreciation	
At 1 March 2008	13,689
On disposals	(3,279)
Charge for the period	44,751
At 28 February 2009	<u>55,161</u>
Net book value	
At 28 February 2009	<u>94,868</u>
At 29 February 2008	<u>66,154</u>

3 Share capital

	2009 £	2008 £
Authorised		
100 Ordinary of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary of £1 each	<u>100</u>	<u>100</u>