

Company Registration Number 4868883

**SUREFOOT SYSTEMS UK
Limited**

**ABBREVIATED
FINANCIAL STATEMENTS**

YEAR ENDED 31 AUGUST 2011

THURSDAY



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COMPANIES HOUSE

SUREFOOT SYSTEMS UK LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2011

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SUREFOOT SYSTEMS UK LIMITED**ABBREVIATED BALANCE SHEET****YEAR ENDED 31 AUGUST 2011**

	Note	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Intangible assets Patents & Licences			12,000		12,000
Tangible assets	2		19,157		22,321
CURRENT ASSETS					
Stocks		-	-		
Debtors		18,335		12,070	
Cash at bank		<u>164,399</u>		<u>193,280</u>	
		182,734		205,350	
CREDITORS Amounts falling due within one year					
	3	18,562		39,691	
NET CURRENT (LIABILITIES)/ASSETS			<u>164,172</u>		<u>165,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			195,329		199,980
CREDITORS Amounts falling after more than one year					
	4		12,904		15,310
PROVISIONS FOR LIABILITIES AND CHARGES					
Deferred taxation			<u>-</u>		<u>-</u>
			<u>182,425</u>		<u>184,670</u>

The balance sheet continues on the following page
The notes on pages 3 to 4 form part of these financial statements

SUREFOOT SYSTEMS UK LIMITED

ABBREVIATED BALANCE SHEET (continued)

YEAR ENDED 31 AUGUST 2011

	Note	2011 £	2010 £
CAPITAL AND RESERVES			
Called-up equity and share capital	5	1,000	1,000
Profit and loss account		<u>181,425</u>	<u>183,670</u>
SHAREHOLDERS' FUNDS		<u><u>182,425</u></u>	<u><u>184,670</u></u>

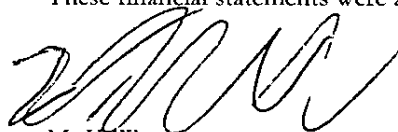
The directors are satisfied that the company is entitled to exemption from the provision of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (I) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (II) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These financial statements were approved by the directors on 10 February 2012 and are signed on their behalf by


Mr K Ward
Director

The notes on pages 3 to 4 form part of these financial statements

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	-	25% on reducing balance
Plant and machinery	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance

Stock and Work in progress

Stock and Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Operating lease agreements

Rentals applicable to operation leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

SUREFOOT SYSTEMS UK LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2011

2 FIXED ASSETS

**Tangible
Assets**

COST

28,659

Additions

3,220

Disposals

-

At 31 August 2011

31,879

DEPRECIATION

Opening depreciation

6,338

Charge for the year

-

Disposals

6,384

At 31 August 2011

12,722

NET BOOK VALUE

At 31 August 2011

19,157

At 31 August 2010

22,321

3 Creditors Amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £nil

4 Creditors. Amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £nil

5 SHARE CAPITAL

2011

2010

£

£

Allotted, called up and fully paid

Ordinary share capital

1,000

1,000

1,000

1,000