Registered Number 06046757

SUPREME FINANCE LIMITED

Abbreviated Accounts

31 January 2011

SUPREME FINANCE LIMITED **Registered Number 06046757**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		6,759		9,011
Total fixed assets			6,759		9,011
Current assets					
Debtors		530			
Cash at bank and in hand		12,402		7,728	
Total current assets		12,932		7,728	
Creditors: amounts falling due within one year		(17,665)		(12,761)	
Net current assets			(4,733)		(5,033)
Total assets less current liabilities			2,026		3,978
Creditors: amounts falling due after one year			(98,582)		(76,178)
Accruals and deferred income			(1,050)		(1,200)
Total net Assets (liabilities)			(97,606)		(73,400)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(97,706)		(73,500)
Shareholders funds			(97,606)		(73,400)

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2011

And signed on their behalf by:
Zara Shazia Ishaq, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 January 2010	17,247
additions	
disposals	
revaluations	
transfers	
At 31 January 2011	17,247
Depreciation	
At 31 January 2010	8,236
Charge for year	2,252
on disposals	
At 31 January 2011	10,488
Net Book Value	
At 31 January 2010	9,011
At 31 January 2011	6,759

3 **Related party disclosures**

Creditors include amounts due from connected entities and former directors 2011 2010 Former Directors £13,564 £ 3,470 Supreme international £19,969 £19,969 S U Properties £23,829 £12,101 Supreme Finance UK £13,656 £ 6,638 City Commercial £26,644 £34,000 Countrywide Business £ 920 - _______ _______ Total £98,582 £76,178 ====== ======

4 **Going concern**

The amounts due to connected parties have been deferred in favour of other creditors and consequently the accounts have been prepared on a going concern basis.