

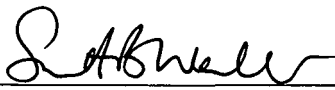
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Directors report for period ended 30 September 2013

1. The accounting results for the period show another trading loss and are a reflection of the change in business sector that the business targeted during this financial year. These new business areas are still in development and work volumes remain disappointing.
2. Available consultancy time was reduced over the course of the year due to accident and other priorities. This also had an impact on turnover and profitability.
3. Cash flows in the period were adequate though overhead levels were excessive in view of the reduced work volumes.
4. Client numbers continue to require focus and effort. We are reviewing business potential and new markets over the next few months to create a more practical plan going forward.

SIGNED  (S Walker, Director)

DATE 18 June 2014.

Company number
6404082

VAT registration
921 6786 08



GEOFF WELLS ACCOUNTING SERVICES

SUSIE GEAR & ASS LTD - ANNUAL ACCOUNTS FOR TRADING PERIOD TO 30 SEPTEMBER 13

A) PROFIT & LOSS ACCOUNT

SALES TURNOVER

Gross Sales rendered	7933	
less FRS vat	-1110	
add Work in Progress 12/13	3556	
less Work in Progress 11/12	-2750	
	7629	7629

OTHER INCOME

Bank Interest rec'd	22	
	22	22
	TOTAL INCOME	7651

COSTS/OVERHEADS

	Paid Direct	Pers Paid	Accruals/other	
Salaries/NI costs	0			
Office costs	2083	33		
Publications(amazon etc)	402			
IT costs	2245	27		
Conference expend.	167			
Mobile	110	1757		
Travel & Subsistence costs	1483	565		
Motor (rpm) costs		1671		
Entertaining costs	2113			
Bank Charges/Interest	81			
Training costs	0			
Charitable donations	3000			
Miscellaneous/other costs	57			
Use of home costs		760		
Accounts fee accrual			900	
Depreciation/Cap Allowances -new equipment			699	
old laptop scrapped			388	
	11741	4813	1987	-18541

TRADING LOSS -10890

ADD BACK ENTERTAINING COSTS 2113

ADD BACK NON QUAL DONATIONS 2978

LOSS FOR CT PURPOSES -5799

CT LIABILITY 0

B) BALANCE SHEET AS AT 30th September 2013**FIXED ASSETS**

Computer Equipment	Cost	4741	
	Dep/CA	-4741	
	WDV	0	0

CURRENT ASSETS

Trade Debtors	0	
Other Debtor (hmrc)	3831	
Other Debtors (Directors Loan Ac)	4416	
WIP	3556	
Balance at Bank (Current a/c)	3105	
Balance at Bank (Saver a/c)	29055	
	43963	43963

CURRENT LIABILITIES (due within 1 Year)

Directors Loan Account	0	
Accrual - Accounts/Tax fee	-900	
Other accruals	0	
Corp tax on 2012/13 trade	0	
	-900	-900


NET ASSETS 43063

REPRESENTED BY**SHARE CAPITAL & RESERVES**

Issued Shares	1	1
Profit & Loss Balance at 1.10.12	68121	
Dividend declared 5.4.13	-18000	
Trading Loss 2012/13	-10890	
Corp Tax rebate outstanding re 2011/12	3831	
	43062	43062
		43063

NOTE: - AUDIT EXEMPTION; For the period ended 30.9.13 the company was entitled to exemption from audit under S477-2 of the Companies Act 2006. No member has required the company to obtain an audit of its accounts for the period in question in accordance with S476. The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Prepared by _____ (G C Wells)

Approved by  (S Walker)