

REGISTERED NUMBER: 06210062 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2011**  
**FOR**  
**SUTTON COLDFIELD CONTEMPORARY ART LTD**



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## **SUTTON COLDFIELD CONTEMPORARY ART LTD**

### **CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

# **SUTTON COLDFIELD CONTEMPORARY ART LTD**

## **COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2011**

**DIRECTOR** R Kumar

**SECRETARY:** M Kumar

**REGISTERED OFFICE:** 323 Birmingham Road  
Wylde Green  
Sutton Coldfield  
West Midlands  
B72 1EH

**REGISTERED NUMBER:** 06210062 (England and Wales)

**ACCOUNTANTS:** UHY Hacker Young (Birmingham) LLP  
9 - 11 Vittoria Street  
Birmingham  
B1 3ND

# SUTTON COLDFIELD CONTEMPORARY ART LTD

## ABBREVIATED BALANCE SHEET 30 APRIL 2011

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	442,239	426,085
<b>CURRENT ASSETS</b>			
Stocks		325	275
Debtors		9,016	18,649
Cash at bank and in hand		22,751	43,683
		<u>32,092</u>	<u>62,607</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>140,803</u>	<u>152,885</u>
<b>NET CURRENT LIABILITIES</b>		<u>(108,711)</u>	<u>(90,278)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		333,528	335,807
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>216,703</u>	<u>175,730</u>
<b>NET ASSETS</b>		<u>116,825</u>	<u>160,077</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>116,823</u>	<u>160,075</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>116,825</u>	<u>160,077</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

# **SUTTON COLDFIELD CONTEMPORARY ART LTD**

## **ABBREVIATED BALANCE SHEET - continued** **30 APRIL 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30 January 2012 and were signed by

A handwritten signature in black ink, consisting of a large, stylized 'R' followed by a series of loops and a horizontal line.

R Kumar - Director

The notes form part of these abbreviated accounts

# SUTTON COLDFIELD CONTEMPORARY ART LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2010	438,855
Additions	23,521
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At 30 April 2011	462,376
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<b>DEPRECIATION</b>	
At 1 May 2010	12,770
Charge for year	7,367
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At 30 April 2011	20,137
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<b>NET BOOK VALUE</b>	
At 30 April 2011	442,239
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At 30 April 2010	426,085
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### 3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2011 £	2010 £
2	Share capital 1	1	2	2
			<hr/>	<hr/>