

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 12 APRIL 2007 TO 30 APRIL 2008**  
**FOR**  
**SUTTON COLDFIELD CONTEMPORARY ART LTD**

TUESDAY



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FOR THE PERIOD 12 APRIL 2007 TO 30 APRIL 2008**

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**SUTTON COLDFIELD CONTEMPORARY ART LTD**

**COMPANY INFORMATION**

**FOR THE PERIOD 12 APRIL 2007 TO 30 APRIL 2008**

**DIRECTOR:** R Kumar

**SECRETARY:** M Kumar

**REGISTERED OFFICE:** Concorde House  
Union Drive  
Boldmere  
Birmingham  
B73 5TE

**REGISTERED NUMBER:** 6210062 (England and Wales)

**ACCOUNTANTS:** UHY Hacker Young (Birmingham) LLP  
9 - 11 Vittoria Street  
Birmingham  
B1 3ND

**SUTTON COLDFIELD CONTEMPORARY ART LTD****ABBREVIATED BALANCE SHEET****30 APRIL 2008**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		14,230
<b>CURRENT ASSETS</b>			
Stocks		3,906	
Debtors		36,106	
Cash at bank		211,489	
		<u>251,501</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>74,477</u>	
<b>NET CURRENT ASSETS</b>			<u>177,024</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>191,254</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		2
Profit and loss account			<u>191,252</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>191,254</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 3 February 2009 and were signed by:

  
.....  
R Kumar - Director

The notes form part of these abbreviated accounts

# SUTTON COLDFIELD CONTEMPORARY ART LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 12 APRIL 2007 TO 30 APRIL 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	15,744
At 30 April 2008	15,744
<b>DEPRECIATION</b>	
Charge for period	1,514
At 30 April 2008	1,514
<b>NET BOOK VALUE</b>	
At 30 April 2008	14,230

### 3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
2	Ordinary	1	2
Allotted and issued:			
Number:	Class:	Nominal value:	£
2	Share capital 1	1	2