

Company Registration No 06431538 (England and Wales)

SWAINSON GAS SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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SWAINSON GAS SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2	50,000		55,000	
Tangible assets	2	4,896		6,256	
		<u>54,896</u>		<u>61,256</u>	
Current assets					
Stocks		2,385		2,365	
Debtors		24,610		19,134	
Cash at bank and in hand		350		350	
		<u>27,345</u>		<u>21,849</u>	
Creditors' amounts falling due within one year		<u>(83,650)</u>		<u>(83,097)</u>	
Net current liabilities			(56,305)		(61,248)
Total assets less current liabilities			<u>(1,409)</u>		<u>8</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(1,410)		7
Shareholders' funds			<u>(1,409)</u>		<u>8</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

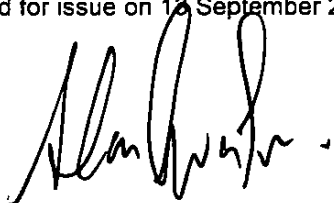
Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 12 September 2013

A Swainson
Director



Company Registration No 06431538

SWAINSON GAS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33 33% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012 & at 31 March 2013	75,000	14,083	89,083
Depreciation			
At 1 April 2012	20,000	7,827	27,827
Charge for the year	5,000	1,360	6,360
At 31 March 2013	25,000	9,187	34,187
Net book value			
At 31 March 2013	50,000	4,896	54,896
At 31 March 2012	55,000	6,256	61,256

SWAINSON GAS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	<u>1</u>	<u>1</u>

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A Swainson -	-	14,515	17,700	-	(10,639)	21,576
		<u>14,515</u>	<u>17,700</u>	<u>-</u>	<u>(10,639)</u>	<u>21,576</u>