

Registered Number SC257354

SW314 Ltd

Abbreviated Accounts

31 October 2010

SW314 Ltd

Registered Number SC257354

Company Information

Registered Office:

5 James Stott Road
Peterhead
Aberdeenshire
AB42 1GL

Reporting Accountants:

SBP
Chartered Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

SW314 Ltd

Registered Number SC257354

Balance Sheet as at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	6,211	5,199
		<u>6,211</u>	<u>5,199</u>
Current assets			
Debtors		23,701	11,652
Cash at bank and in hand		225,948	111,386
Total current assets		<u>249,649</u>	<u>123,038</u>
Creditors: amounts falling due within one year		(42,064)	(17,389)
Net current assets (liabilities)		207,585	105,649
Total assets less current liabilities		<u>213,796</u>	<u>110,848</u>
Total net assets (liabilities)		<u>213,796</u>	<u>110,848</u>
Capital and reserves			
Called up share capital	3	12	4
Profit and loss account		213,784	110,844
Shareholders funds		<u>213,796</u>	<u>110,848</u>

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 June 2011

And signed on their behalf by:

W S West, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 November 2009		14,912
Additions	-	<u>3,525</u>
At 31 October 2010	-	<u>18,437</u>
Depreciation		
At 01 November 2009		9,713
Charge for year	-	<u>2,513</u>
At 31 October 2010	-	<u>12,226</u>
Net Book Value		
At 31 October 2010		6,211
At 31 October 2009	-	<u>5,199</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		

12 Ordinary shares of £1 each

12

4

**Ordinary shares issued in
the year:**

8 Ordinary shares of £1 each were issued in the year with a nominal value of £8, for a consideration of £8