

Registered Number 03444892

SUSSEX PRAWNS SUPPLIES LIMITED

Abbreviated Accounts

31 October 2010

SUSSEX PRAWNS SUPPLIES LIMITED

Registered Number 03444892

Balance Sheet as at 31 October 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	181,344	188,658
Total fixed assets		181,344	188,658
Current assets			
Stocks		288,500	236,350
Debtors		163,968	290,321
Cash at bank and in hand		8,120	163
Total current assets		460,588	526,834
Creditors: amounts falling due within one year		(276,803)	(323,574)
Net current assets		183,785	203,260
Total assets less current liabilities		365,129	391,918
Creditors: amounts falling due after one year		(279,238)	(300,558)
Total net Assets (liabilities)		85,891	91,360
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		85,791	91,260
Shareholders funds		85,891	91,360

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2011

And signed on their behalf by:

G M AHMED, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
October 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the value of goods provided to customers, net of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	4.00% per annum on cost
Fixtures and Fittings	20.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 October 2009	350,321
additions	10,524
disposals	
revaluations	
transfers	
At 31 October 2010	<u>360,845</u>
Depreciation	
At 31 October 2009	161,663
Charge for year	17,838
on disposals	
At 31 October 2010	<u>179,501</u>
Net Book Value	
At 31 October 2009	188,658
At 31 October 2010	<u>181,344</u>

3 **Share capital**

	2010	2009
	£	£
Authorised share capital:		

Allotted, called up and fully
paid:
100 Ordinary of £1.00 each

100	100
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