

Registered Number 05495345

AUSTIN HAYWARD ASSOCIATES LIMITED

Abbreviated Accounts

31 May 2008

## AUSTIN HAYWARD ASSOCIATES LIMITED

Registered Number 05495345

## Balance Sheet as at 31 May 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible	2		40,000		40,000
Tangible	3		<u>730</u>		<u>974</u>
Total fixed assets			40,730		40,974
<b>Current assets</b>					
Debtors		3,224		7,508	
Cash at bank and in hand		6,378		4,673	
Total current assets		<u>9,602</u>		<u>12,181</u>	
<b>Creditors: amounts falling due within one year</b>		(49,908)		(50,405)	
Net current assets			(40,306)		(38,224)
Total assets less current liabilities			<u>424</u>		<u>2,750</u>
 Total net Assets (liabilities)			424		2,750
<b>Capital and reserves</b>					
Called up share capital			199		199
Profit and loss account			<u>225</u>		<u>2,551</u>
Shareholders funds			<u>424</u>		<u>2,750</u>

- a. For the year ending 31 May 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 01 September 2008

And signed on their behalf by:  
Austin Hayward, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 May 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 May 2007	40,000
At 31 May 2008	<u>40,000</u>
Net Book Value	
At 31 May 2007	40,000
At 31 May 2008	<u>40,000</u>

**3 Tangible fixed assets**

Cost	£
At 31 May 2007	1,299
additions	
disposals	
revaluations	
transfers	
At 31 May 2008	<u>1,299</u>
Depreciation	
At 31 May 2007	325
Charge for year	244
on disposals	
At 31 May 2008	<u>569</u>
Net Book Value	
At 31 May 2007	974
At 31 May 2008	<u>730</u>

**4 Transactions with directors**

The director has made a loan to the company totalling £42,149 (2007 £40,685) and this amount is included in creditors due within one year.