

**Registered Number 03129957**

**Swanros Limited**

**Abbreviated Accounts**

**30 November 2014**

Swanros Limited

Registered Number 03129957

Balance Sheet as at 30 November 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible	3	2,650	3,534
		<u>2,650</u>	<u>3,534</u>
<b>Current assets</b>			
Stocks		250	250
Debtors	4	2,188	2,553
Cash at bank and in hand		62,193	47,519
Total current assets		<u>64,631</u>	<u>50,322</u>
<b>Creditors: amounts falling due within one year</b>	5	(7,797)	(8,595)
<b>Net current assets (liabilities)</b>		56,834	41,727
<b>Total assets less current liabilities</b>		<u>59,484</u>	<u>45,261</u>
<b>Provisions for liabilities</b>		(530)	(677)
<b>Total net assets (liabilities)</b>		<u>58,954</u>	<u>44,584</u>
<b>Capital and reserves</b>			
Called up share capital	6	2	2

Profit and loss account	58,952	44,582
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<b>Shareholders funds</b>	<u>58,954</u>	<u>44,584</u>
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- a. For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 August 2015

And signed on their behalf by:

**H J Cisneros, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 November 2014

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	25% reducing balance
Fixtures And Fittings	25% reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 December 2013	12,722
At 30 November 2014	<u>12,722</u>

**Amortisation**

At 01 December 2013	12,722
At 30 November 2014	<u>12,722</u>

3 **Tangible fixed assets**

	Fixtures & Fittings	Commercial Vehicles	Total
Cost	£	£	£
At 01 December 2013	25,850	4,700	30,550
Additions	0	0	0
Disposals	0	0	0
At 30 November 2014	<u>25,850</u>	<u>4,700</u>	<u>30,550</u>

**Depreciation**

At 01 December 2013	24,951	2,065	27,016
Charge for year	225	659	884
On disposals	0	0	0
At 30 November 2014	<u>25,176</u>	<u>2,724</u>	<u>27,900</u>

**Net Book Value**

At 30 November 2014	674	1,976	2,650
At 30 November 2013	<u>899</u>	<u>2,635</u>	<u>3,534</u>

**4 Debtors**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Other debtors	2,188	2,553
	<u>2,188</u>	<u>2,553</u>

**5 Creditors: amounts falling due within one year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Taxation and Social Security	3,777	4,362
Other creditors	4,020	4,233
	<u>7,797</u>	<u>8,595</u>

**6 Share capital**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1000 Ordinary shares of £1.00 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1.00 each	2	2

