

Registered Number 03129957

Swanros Limited

Abbreviated Accounts

30 November 2012

Swanros Limited

Registered Number 03129957

Balance Sheet as at 30 November 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	3	4,712	3,976
		<u>4,712</u>	<u>3,976</u>
Current assets			
Stocks		600	
Debtors	4	3,197	2,800
Cash at bank and in hand		49,693	38,070
Total current assets		<u>53,490</u>	<u>40,870</u>
Creditors: amounts falling due within one year	5	(9,411)	(9,299)
Net current assets (liabilities)		44,079	31,571
Total assets less current liabilities		<u>48,791</u>	<u>35,547</u>
Provisions for liabilities		(942)	(394)
Total net assets (liabilities)		<u>47,849</u>	<u>35,153</u>
Capital and reserves			
Called up share capital	6	2	2

Profit and loss account	47,847	35,151
-------------------------	--------	--------

Shareholders funds	<u>47,849</u>	<u>35,153</u>
---------------------------	---------------	---------------

- a. For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 August 2013

And signed on their behalf by:

H J Cisneros, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	25% reducing balance
Fixtures And Fittings	25% reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 December 2011	12,722
At 30 November 2012	<u>12,722</u>

Amortisation

At 01 December 2011	12,722
At 30 November 2012	<u>12,722</u>

3 **Tangible fixed assets**

	Fixtures & Fittings	Commercial Vehicles	Total
Cost	£	£	£
At 01 December 2011	25,850	8,750	34,600
Additions	0	4,700	4,700
Disposals	0	(8,750)	(8,750)
At 30 November 2012	<u>25,850</u>	<u>4,700</u>	<u>30,550</u>

Depreciation

At 01 December 2011	24,251	6,373	30,624
Charge for year	400	1,187	1,587
On disposals	0	(6,373)	(6,373)
At 30 November 2012	<u>24,651</u>	<u>1,187</u>	<u>25,838</u>

Net Book Value

At 30 November 2012	1,199	3,513	4,712
At 30 November 2011	<u>1,599</u>	<u>2,377</u>	<u>3,976</u>

4 Debtors

	2012	2011
	£	£
Other debtors	3,197	2,800
	<u>3,197</u>	<u>2,800</u>

5 Creditors: amounts falling due within one year

	2012	2011
	£	£
Taxation and Social Security	5,228	5,120
Other creditors	4,183	4,179
	<u>9,411</u>	<u>9,299</u>

6 Share capital

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary shares of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary shares of £1.00 each	2	2

