

Registered Number 06634104

SWALLOW APPLICATIONS LTD

Abbreviated Accounts

31 July 2012

SWALLOW APPLICATIONS LTD

Registered Number 06634104

Company Information

Registered Office:

59 Lady Croft Lane
Hemingfield
Barnsley
South Yorkshire
S73 0QP

SWALLOW APPLICATIONS LTD
Registered Number 06634104
Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	4,726	4,964
		<u>4,726</u>	<u>4,964</u>
Current assets			
Debtors		23,988	24,653
Cash at bank and in hand		12,586	4,973
Total current assets		<u>36,574</u>	<u>29,626</u>
Creditors: amounts falling due within one year		(39,012)	(30,719)
Net current assets (liabilities)		(2,438)	(1,093)
Total assets less current liabilities		<u>2,288</u>	<u>3,871</u>
Creditors: amounts falling due after more than one year		(1,749)	(3,400)
Total net assets (liabilities)		<u>539</u>	<u>471</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		538	470
Shareholders funds		<u>539</u>	<u>471</u>

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- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 October 2012

And signed on their behalf by:

G T Swallow, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 August 2011		8,667
Additions	-	<u>1,077</u>
At 31 July 2012	-	<u>9,744</u>
Depreciation		
At 01 August 2011		3,703
Charge for year	-	<u>1,315</u>
At 31 July 2012	-	<u>5,018</u>
Net Book Value		
At 31 July 2012		4,726
At 31 July 2011	-	<u>4,964</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		

1 Ordinary shares of £1 each

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