

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Auto Car Centre Ltd

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for the Year Ended 31 December 2013

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Auto Car Centre Ltd

Company Information
for the Year Ended 31 December 2013

DIRECTOR: A M Goul

SECRETARY:

REGISTERED OFFICE: Adjacent To Acton Town Station
Murtex House
Bollo Lane
London
W3 8QU

REGISTERED NUMBER: 06777528 (England and Wales)

ACCOUNTANTS: HB Accountancy & Consultancy Services Ltd
14 Perran Walk
Brentford
Middlesex
TW8 0LT

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Intangible assets	2		16,500		19,800
Tangible assets	3		<u>3,695</u>		<u>4,741</u>
			20,195		24,541
CURRENT ASSETS					
Stocks		13,950		13,485	
Cash at bank		<u>2,338</u>		<u>5,352</u>	
		16,288		18,837	
CREDITORS					
Amounts falling due within one year		<u>30,475</u>		<u>41,821</u>	
NET CURRENT LIABILITIES			<u>(14,187)</u>		<u>(22,984)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,008</u>		<u>1,557</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>5,808</u>		<u>1,357</u>
SHAREHOLDERS' FUNDS			<u>6,008</u>		<u>1,557</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 June 2014 and were signed by:

A M Goul - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>33,000</u>
AMORTISATION	
At 1 January 2013	13,200
Amortisation for year	<u>3,300</u>
At 31 December 2013	<u>16,500</u>
NET BOOK VALUE	
At 31 December 2013	<u>16,500</u>
At 31 December 2012	<u>19,800</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	8,683
Additions	185
At 31 December 2013	<u>8,868</u>
DEPRECIATION	
At 1 January 2013	3,942
Charge for year	1,231
At 31 December 2013	<u>5,173</u>
NET BOOK VALUE	
At 31 December 2013	<u>3,695</u>
At 31 December 2012	<u>4,741</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
200	Ordinary	100	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.