

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

AUTO BODY LANGUAGE LIMITED



AUTO BODY LANGUAGE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013

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AUTO BODY LANGUAGE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTOR:

D Morriss

SECRETARY:

Mrs S E Morriss

REGISTERED OFFICE:

42-44 Holmethorpe Avenue
Holmethorpe Ind Estate
Redhill
Surrey
RH1 2NL

REGISTERED NUMBER:

02943042 (England and Wales)

AUDITORS:

JOHN WILLIAMS & CO.
STATUTORY AUDITOR
CHARTERED ACCOUNTANTS
Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

AUTO BODY LANGUAGE LIMITED

STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2013

The director presents his strategic report for the year ended 31 December 2013.

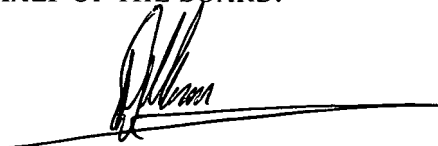
REVIEW OF BUSINESS

The results for the period and financial position of the company are as shown in the annexed financial statements.

PRINCIPAL RISKS AND UNCERTAINTIES

The principal risk to the business would be the loss of several key accounts. The directors are pleased to report that they have secured five year contracts for the majority of the key accounts. Due to the long standing nature of these relationships there is every expectation that these contracts will be renewed on a similar basis.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'D Morriss', is written over a horizontal line.

.....
D Morriss - Director

Date: 17 July.....2014

AUTO BODY LANGUAGE LIMITED

REPORT OF THE DIRECTOR **FOR THE YEAR ENDED 31 DECEMBER 2013**

The director presents his report with the accounts of the company for the year ended 31 December 2013.

DIVIDENDS

An interim dividend of £75,000 per share was paid on 6 April 2013. The director recommends that no final dividend be paid.

The total distribution of dividends for the year ended 31 December 2013 will be £150,000.

FUTURE DEVELOPMENTS

The company is expected to continue generating steady growth based on developing the company's existing market.

DIRECTOR

D Morriss held office during the whole of the period from 1 January 2013 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, JOHN WILLIAMS & CO., will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



.....
D Morriss - Director

Date: 17 July 2014

REPORT OF THE INDEPENDENT AUDITORS TO
AUTO BODY LANGUAGE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages five to thirteen, together with the full financial statements of Auto Body Language Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

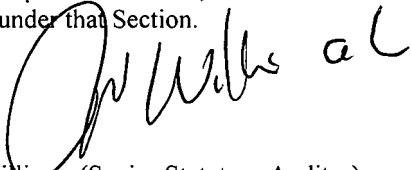
The director is responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



J R Williams (Senior Statutory Auditor)
for and on behalf of JOHN WILLIAMS & CO.
STATUTORY AUDITOR
CHARTERED ACCOUNTANTS
Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

Date: 17/7/2014

AUTO BODY LANGUAGE LIMITED

ABBREVIATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	2013 £	2012 £
TURNOVER		3,433,189	3,363,353
Cost of sales		(2,173,536)	(1,965,308)
		<hr/>	<hr/>
		1,259,653	1,398,045
Administrative expenses		<hr/>	<hr/>
		1,187,907	1,313,720
OPERATING PROFIT	3	<hr/>	<hr/>
		71,746	84,325
Interest payable and similar charges	4	<hr/>	<hr/>
		3,461	4,061
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<hr/>	<hr/>
		68,285	80,264
Tax on profit on ordinary activities	5	<hr/>	<hr/>
		13,867	11,209
PROFIT FOR THE FINANCIAL YEAR		<hr/>	<hr/>
		54,418	69,055

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year.

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	7	-	-
Tangible assets	8	179,791	227,177
		<u>179,791</u>	<u>227,177</u>
CURRENT ASSETS			
Stocks	9	31,523	35,957
Debtors	10	2,367,086	1,991,090
Cash at bank and in hand		18,625	19,879
		<u>2,417,234</u>	<u>2,046,926</u>
CREDITORS			
Amounts falling due within one year	11	1,761,047	1,314,915
NET CURRENT ASSETS		<u>656,187</u>	<u>732,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>835,978</u>	<u>959,188</u>
CREDITORS			
Amounts falling due after more than one year	12	(4,517)	(25,033)
PROVISIONS FOR LIABILITIES	15	(18,280)	(25,392)
NET ASSETS		<u><u>813,181</u></u>	<u><u>908,763</u></u>
CAPITAL AND RESERVES			
Called up share capital	16	2	2
Profit and loss account	17	813,179	908,761
SHAREHOLDERS' FUNDS	21	<u><u>813,181</u></u>	<u><u>908,763</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the director on 17 July 2014 and were signed by:


.....
D Morriss - Director

AUTO BODY LANGUAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements.

Turnover

Turnover represents net invoiced value of services performed derived from ordinary activities, stated after trade discounts and net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 7-10% on cost
Plant and machinery	- 8-10% on cost
Fixtures and fittings	- 10-30% on cost
Motor vehicles	- 15% on cost
Office equipment	- 10-30% on cost

Stocks and work-in-progress

Stock and work-in-progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. STAFF COSTS

	2013	2012
	£	£
Wages and salaries	1,096,602	1,178,930
Social security costs	117,835	119,298
	<u>1,214,437</u>	<u>1,298,228</u>

AUTO BODY LANGUAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

2. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2013	2012
Directors	1	1
Administrative	10	9
Workshop	26	29
	<u>37</u>	<u>39</u>

3. OPERATING PROFIT

The operating profit is stated after charging:

	2013	2012
	£	£
Hire of plant and machinery	20,036	12,507
Other operating leases	73,439	73,606
Depreciation - owned assets	48,071	48,703
Depreciation - assets on hire purchase contracts	2,473	11,206
Loss on disposal of fixed assets	-	750
Auditors' remuneration	1,113	1,050
Auditors' remuneration for non audit work	1,113	1,050
	<u>-</u>	<u>-</u>
Director's remuneration	-	-

4. INTEREST PAYABLE AND SIMILAR CHARGES

	2013	2012
	£	£
Bank interest	615	239
Hire purchase	2,846	3,822
	<u>3,461</u>	<u>4,061</u>

5. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2013	2012
	£	£
Current tax:		
UK corporation tax	20,979	26,480
Adjustment re prior year	-	(4,375)
Total current tax	20,979	22,105
Deferred tax	(7,112)	(10,896)
Tax on profit on ordinary activities	<u>13,867</u>	<u>11,209</u>

AUTO BODY LANGUAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

5. TAXATION - continued

Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2013 £	2012 £
Profit on ordinary activities before tax	<u>68,285</u>	<u>80,264</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 21.556% (2012 - 22.727%)	14,720	18,242
Effects of:		
Expenses not deductible for tax purposes	-	170
Depreciation in excess of capital allowances	6,259	8,068
Adjustments to tax charge in respect of previous periods	<u>-</u>	<u>(4,375)</u>
Current tax charge	<u>20,979</u>	<u>22,105</u>

6. DIVIDENDS

	2013 £	2012 £
Interim	<u>150,000</u>	<u>-</u>

7. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2013 and 31 December 2013	<u>4,000</u>
AMORTISATION	
At 1 January 2013 and 31 December 2013	<u>4,000</u>
NET BOOK VALUE	
At 31 December 2013	<u>-</u>
At 31 December 2012	<u>-</u>

AUTO BODY LANGUAGE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013****8. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2013	71,895	470,169	140,082
At 31 December 2013	71,895	470,169	140,082
DEPRECIATION			
At 1 January 2013	55,415	331,103	124,635
Charge for year	5,063	23,759	5,482
At 31 December 2013	60,478	354,862	130,117
NET BOOK VALUE			
At 31 December 2013	11,417	115,307	9,965
At 31 December 2012	16,480	139,066	15,447
	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 January 2013	94,615	31,089	807,850
Additions	-	3,158	3,158
At 31 December 2013	94,615	34,247	811,008
DEPRECIATION			
At 1 January 2013	40,370	29,150	580,673
Charge for year	14,192	2,048	50,544
At 31 December 2013	54,562	31,198	631,217
NET BOOK VALUE			
At 31 December 2013	40,053	3,049	179,791
At 31 December 2012	54,245	1,939	227,177

AUTO BODY LANGUAGE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2013**8. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2013	42,205	50,480	92,685
Transfer to ownership	(42,205)	(33,995)	(76,200)
At 31 December 2013	-	16,485	16,485
DEPRECIATION			
At 1 January 2013	27,360	30,442	57,802
Charge for year	-	2,473	2,473
Transfer to ownership	(27,360)	(25,496)	(52,856)
At 31 December 2013	-	7,419	7,419
NET BOOK VALUE			
At 31 December 2013	-	9,066	9,066
At 31 December 2012	14,845	20,038	34,883

9. STOCKS

	2013 £	2012 £
Stock and work-in-progress	31,523	35,957

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	390,516	333,755
Amounts owed by group undertakings	1,855,845	1,602,973
Other debtors	14,217	22,688
Prepayments and accrued income	106,508	31,674
	2,367,086	1,991,090

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Hire purchase contracts (see note 13)	20,516	25,430
Trade creditors	421,474	368,593
Amounts owed to group undertakings	723,173	450,616
Tax	20,979	26,480
Social security and other taxes	77,814	84,452
VAT	97,713	97,918
Other creditors	4,015	450
Accrued expenses	395,363	260,976
	1,761,047	1,314,915

AUTO BODY LANGUAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2013	2012
	£	£
Hire purchase contracts (see note 13)	4,517	25,033
	<u>4,517</u>	<u>25,033</u>

13. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES

	Hire purchase contracts	
	2013	2012
	£	£
Net obligations repayable:		
Within one year	20,516	25,430
Between one and five years	4,517	25,033
	<u>25,033</u>	<u>50,463</u>

The following operating lease payments are committed to be paid within one year:

	Other operating leases	
	2013	2012
	£	£
Expiring:		
Within one year	19,889	62,736
Between one and five years	119,017	44,522
	<u>138,906</u>	<u>107,258</u>

14. SECURED DEBTS

The following secured debts are included within creditors:

	2013	2012
	£	£
Hire purchase contracts	25,033	50,463
	<u>25,033</u>	<u>50,463</u>

The outstanding balance on the hire purchase agreement is secured over the asset which was purchased under the agreement.

15. PROVISIONS FOR LIABILITIES

	2013	2012
	£	£
Deferred tax	18,280	25,392
	<u>18,280</u>	<u>25,392</u>
		Deferred tax
		£
Balance at 1 January 2013		25,392
Accelerated capital allowances		(7,112)
		<u>18,280</u>
Balance at 31 December 2013		<u>18,280</u>

AUTO BODY LANGUAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

16. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal value:	2013	2012
Number:	Class:		£	£
2	Ordinary	£1	2	2

17. RESERVES

	Profit and loss account £
At 1 January 2013	908,761
Profit for the year	54,418
Dividends	(150,000)
At 31 December 2013	813,179

18. ULTIMATE PARENT COMPANY

Auto Body Language Limited is a wholly owned subsidiary of ABL Accident Repair Group Limited.

19. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Mr and Mrs D Morriss

The director and company secretary

Included in administrative expenses is £100,000 (2012 - £100,000) rent payable to Mr and Mrs Morriss. This charge was at arms length in the ordinary course of business.

Mr and Mrs Morriss have given a personal guarantee of £130,000 and also a first legal charge over 42 - 44 Holmethorpe Avenue, Redhill, Surrey (a property owned by Mr and Mrs Morriss) to the company's bankers.

20. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr D Morriss, the director of the company.

21. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2013 £	2012 £
Profit for the financial year	54,418	69,055
Dividends	(150,000)	-
Net (reduction)/addition to shareholders' funds	(95,582)	69,055
Opening shareholders' funds	908,763	839,708
Closing shareholders' funds	813,181	908,763