

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Symbio Energy Solutions LLP

FRIDAY



A415Q4DD

A08

13/02/2015

#85

COMPANIES HOUSE

Symbio Energy Solutions LLP

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Symbio Energy Solutions LLP

General Information
for the Year Ended 31 March 2014

DESIGNATED MEMBERS:

Shamir Pravinchandra Budhdeo
Amarjit Singh Hundal
Joshy Mathew

REGISTERED OFFICE:

Symbio Serviced Offices
Whiteleaf Road
Hemel Hempstead
Hertfordshire
HP3 9PH

REGISTERED NUMBER:

OC375128 (England and Wales)

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		-		955,651
Tangible assets	3		-		162,458
			-		1,118,109
CURRENT ASSETS					
Stocks		-		180,380	
Debtors		204,587		71,421	
Cash at bank and in hand		304		35,093	
		204,891		286,894	
CREDITORS					
Amounts falling due within one year		18,160		404,922	
NET CURRENT ASSETS/(LIABILITIES)			186,731		(118,028)
TOTAL ASSETS LESS CURRENT LIABILITIES			186,731		1,000,081
CREDITORS					
Amounts falling due after more than one year			-		(622,990)
DEFERRED INCOME			-		(376,791)
NET ASSETS ATTRIBUTABLE TO MEMBERS			186,731		300
LOANS AND OTHER DEBTS DUE TO MEMBERS			186,431		-
MEMBERS' OTHER INTERESTS					
Capital accounts			300		300
			186,731		300
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			186,431		-
Members' other interests			300		300
Amounts due from members			-		(63,374)
			186,731		(63,074)

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2014.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.


The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 16 January 2015 and were signed by:

A handwritten signature in black ink, appearing to be 'Joshy Mathew', written over a horizontal line.

Joshy Mathew - Designated member

Symbio Energy Solutions LLP

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net value of goods and services sold during the period excluding value added tax.

Licenses

Licenses, being the amount spent in connection with building infrastructure for the business including acquiring the licenses, is being amortised evenly over 20 years.

Guaranteed energy

Guaranteed energy is recognised in the balance sheet under fixed assets in respect of the future guaranteed income to be generated from the solar panels installed and contracted project going live within 12 months over its estimated useful life of 25 years. Future income was calculated on the basis of the current tariff with the annual increment according to retail price index and market inflation. Retail price Index has been considered to remain constant at the rate of 2.5% per annum for Feed-In-Tariffs income and for the retail and export sales 4% per annum market inflation were applied.

No prior period adjustments were made in respect of the change in accounting policy as full guaranteed energy along with business was sold during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 20 years
Furniture, fixtures & equipment	- 30% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	982,643
Additions	5,853,842
Disposals	(6,836,485)
	<hr/>
At 31 March 2014	-
	<hr/>
AMORTISATION	
At 1 April 2013	26,992
Amortisation for year	83,108
Eliminated on disposal	(110,100)
	<hr/>
At 31 March 2014	-
	<hr/>
NET BOOK VALUE	
At 31 March 2014	-
	<hr/> <hr/>
At 31 March 2013	955,651
	<hr/> <hr/>

Symbio Energy Solutions LLP

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	168,923
Additions	369,315
Disposals	(538,238)
At 31 March 2014	-
DEPRECIATION	
At 1 April 2013	6,465
Charge for year	27,549
Eliminated on disposal	(34,014)
At 31 March 2014	-
NET BOOK VALUE	
At 31 March 2014	-
At 31 March 2013	162,458