

Registered Number 04207488

AUTO ID SYSTEMS LTD.

Abbreviated Accounts

30 April 2008

AUTO ID SYSTEMS LTD.

Registered Number 04207488

Balance Sheet as at 30 April 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible	2	130,000	140,000
Tangible	3	<u>7,344</u>	<u>3,065</u>
Total fixed assets		137,344	143,065
Current assets			
Stocks		21,809	23,580
Debtors		54,439	75,703
Cash at bank and in hand		292	284
Total current assets		<u>76,540</u>	<u>99,567</u>
Creditors: amounts falling due within one year		(219,150)	(239,211)
Net current assets		(142,610)	(139,644)
Total assets less current liabilities		<u>(5,266)</u>	<u>3,421</u>
 Total net Assets (liabilities)		 (5,266)	 3,421
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(5,366)</u>	<u>3,321</u>
Shareholders funds		<u>(5,266)</u>	<u>3,421</u>

- a. For the year ending 30 April 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 13 October 2008

And signed on their behalf by:
L HAZARD, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 April 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Goodwill	5.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 April 2007	200,000
At 30 April 2008	<u>200,000</u>
Depreciation	
At 30 April 2007	60,000
Charge for year	10,000
At 30 April 2008	<u>70,000</u>
Net Book Value	
At 30 April 2007	140,000
At 30 April 2008	<u>130,000</u>

3 Tangible fixed assets

Cost	£
At 30 April 2007	10,430
additions	6,115
disposals	
revaluations	
transfers	
At 30 April 2008	<u>16,545</u>
Depreciation	
At 30 April 2007	7,365
Charge for year	1,836
on disposals	
At 30 April 2008	<u>9,201</u>
Net Book Value	
At 30 April 2007	3,065
At 30 April 2008	<u>7,344</u>