

T Coff Services Limited

Report and Unaudited Financial Statements

Year Ended

31 March 2011

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T Coff Services Limited

**Annual report and financial statements
for the year ended 31 March 2011**

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Directors

T Coff

Secretary and registered office

T Coff

10 Burnaby Street, London, SW10 0PH

Company number

6849905

T Coff Services Limited

Report of the directors for the year ended 31 March 2011

The directors present their report together with the unaudited financial statements for the period ended 31 March 2011

Results

The profit and loss account is set out on page 2 and shows the profit for the year

The directors paid a final ordinary dividend of £3,600

Principal activities

Professional, advisory and consultancy services

Charitable and political contributions

During the year the company made charitable contributions of £Nil There were no political contributions

Directors

The directors of the company during the year and their interests in the ordinary share capital of the company were

	Ordinary shares of £1 each	
	31 March 2011	1 April 2010
Tanya Coff	100	Nil

In preparing the Director's Report the director's have taken advantage of the exemptions allowed for small companies as set out in the Companies Act 2006

By order of the Board



**T Coff
Secretary**

Date

30/11/11

T Coff Services Limited

Profit and loss account for the year ended 31 March 2011

	Note	2011 £	2010 £
Turnover	3	-	100,778
Cost of sales		_____	_____
Gross profit		-	100,778
Distribution costs		-	-
Administrative expenses		-	96,100
		_____	_____
		-	96,100
Other operating income		-	-
		_____	_____
Operating profit	6	-	4,678
Other interest receivable and similar charges		-	-
Interest payable and similar charges	7	-	-
		_____	_____
Profit on ordinary activities before taxation		-	4,678
Taxation on profit from ordinary activities	8	-	982
		_____	_____
Profit on ordinary activities after taxation		-	3,696
		_____	_____

All amounts relate to continuing activities

There no recognised gains or losses other than those reported in the profit or loss account

The notes on pages 4 to 10 form part of these unaudited financial statements

T Coff Services Limited

Balance sheet at 31 March 2011

	Note	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Tangible assets		-		-	
Current assets					
Stocks		-		-	
Debtors	10	96		3,696	
Cash at bank and in hand		100		1,082	
			196		4,778
Creditors: amounts falling due within one year	11	-		982	
Net current assets			196		3,796
Total assets less current liabilities					
Creditors: amounts falling due after more than one year	12	-		-	
Provisions for liabilities		-		-	
			196		3,796
Capital and reserves					
Called up share capital	13		100		100
Profit and loss account	14		96		3,696
Shareholders' funds	15		196		3,796

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The unaudited financial statements were approved by the Board of Directors and authorised for issue on 30 November 2011



T Coff
Director

T Coff Services Limited

Notes forming part of the unaudited financial statements for the year ended 31 March 2011

1 Accounting policies

The unaudited financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

In preparing these financial statements the company has adopted for the first time FRS 21 'Events after the balance sheet date' Further details are given in note 2

The following principal accounting policies have been applied

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax Turnover is recognised when the risks and rewards of owning the goods has passed to the customer which is generally on delivery

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, except freehold land, evenly over their expected useful lives It is calculated at the following rates

Fixtures, fittings and equipment - 20% per annum

Gains and losses on disposal of fixed assets

The profit or loss on the disposal of a tangible fixed asset is accounted for in the profit and loss account of the period in which the disposal occurs as the difference between the net sale proceeds and the carrying amount, whether carried at historical cost (less any provisions made) or at a valuation

Deferred taxation

The charge for taxation is based on the profit for the year and taken into account taxation deferred

Current tax is measured at amounts expected to be paid using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief, and
- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met

Deferred tax balances are not discounted

T Coff Services Limited

Notes forming part of the unaudited financial statements for the year ended 31 March 2011 (*Continued*)

1 Accounting policies (*Continued*)

Leased assets

Where assets are financed by leasing agreements that give rights approximating to ownership ('finance leases'), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account.

Lease payments are analysed between capital and interest components. The interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable. The assets of the scheme are held separately in an independently administered fund.

Dividends

Equity dividends are recognised when they become legally payable. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Financial liabilities and equity

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form.

2 Changes to accounting policies

Dividends

The company has adopted FRS 21 'Events after the balance sheet date'. Previously, equity dividends declared after the balance sheet date were recognised as liabilities at the year end, as required by company law and SSAP 17 'Accounting for post balance sheet events'. In accordance with FRS 21 and recent changes to the law, if a final equity dividend is declared after the balance sheet date but before the financial statements are authorised for issue, the dividends are not recognised as a liability at the balance sheet date.

T Coff Services Limited

Notes forming part of the unaudited financial statements
for the year ended 31 March 2011 *(Continued)*

3 Turnover

Turnover is wholly attributable to the principal activity of the company

	2011 £	2010 £
Analysis by geographical market		
United Kingdom	-	100,778
Europe	-	-
	<u>-</u>	<u>-</u>
	-	100,778
	<u>-</u>	<u>100,778</u>

4 Employees

	2011 £	2010 £
Staff costs consist of		
Wages and salaries	-	85,000
Social security costs	-	10,394
Other pension costs	-	-
	<u>-</u>	<u>-</u>
	-	95,394
	<u>-</u>	<u>95,394</u>

The average number of employees, including directors, during the year was 1 (2010 - 1)

5 Directors

	2011 £	2010 £
Directors' remuneration consist of		
Emoluments	-	95,394
Amounts paid to third parties	-	-
	<u>-</u>	<u>-</u>
	-	95,394
	<u>-</u>	<u>95,394</u>

T Coff Services Limited

Notes forming part of the unaudited financial statements
for the year ended 31 March 2011 (*Continued*)

6 Operating profit

	2011 £	2010 £
This is arrived at after charging/(crediting)		
Depreciation	-	-
Hire of plant and machinery - operating leases	-	-
Hire of other assets - operating leases	-	-
(Profit)/loss on sale of fixed assets	-	-
	<u> </u>	<u> </u>

7 Interest payable and similar charges

	2011 £	2010 £
Bank loan	-	-
Finance leases	-	-
	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>

8 Taxation on profit from ordinary activities

	2011 £	2011 £	2010 £	2010 £
<i>Current tax</i>				
UK corporation tax on profits of the year	-		982	
Adjustment in respect of previous years	-		-	
Total current tax	<u> </u>	-	<u> </u>	982
<i>Deferred tax</i>				
Origination and reversal of timing Differences	-		-	
Effect of reduced tax rate on opening Liability	-		-	
Movement in deferred tax provision (note)	<u> </u>		<u> </u>	
	-		-	
	<u> </u>		<u> </u>	
		<u> </u>		<u> </u>
Taxation on profit on ordinary activities		-		982
		<u> </u>		<u> </u>

T Coff Services Limited

Notes forming part of the unaudited financial statements for the year ended 31 March 2011 (*Continued*)

9 Dividends

	2011 £	2010 £
Ordinary – proposed		
Final dividend proposed for the year of Nil (2010 -£36) per share	-	3,600
	<u> </u>	<u> </u>

The proposed final dividend has not been accrued for as the dividend was declared after the balance sheet date

10 Debtors

	2011 £	2010 £
Trade debtors	-	-
Other debtors	96	3,696
Prepayments and accrued income	-	-
	<u> </u>	<u> </u>
	96	3,696
	<u> </u>	<u> </u>

All amounts shown under debtors fall due for payment within one year

11 Creditors: amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts (secured - see note)	-	-
Trade creditors	-	-
Corporation tax	-	982
Other taxation and social security	-	-
Obligations under finance lease and hire purchase contracts	-	-
Other creditors	-	-
Accruals and deferred taxation	-	-
	<u> </u>	<u> </u>
	-	982
	<u> </u>	<u> </u>

**Notes forming part of the unaudited financial statements
for the year ended 31 March 2011 (Continued)**

	2011 £	2010 £
Bank loan (secured)	-	-
Obligations under finance lease and hire purchase contracts	-	-
	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>
	2011 £	2010 £
In more than one year but not more than two years	-	-
In more than two years but not more than five years	-	-
In more than five years	-	-
	<u> </u>	<u> </u>
	-	-
	<u> </u>	<u> </u>
Obligations under finance leases are due as follows		
Within one to two years	-	-
Within two to five years	-	-
	<u> </u>	<u> </u>
	-	-

	Authorised			
	2011 Number	2010 Number	2011 £	2010 £
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Allotted, called up and fully paid			
	2011 Number	2010 Number	2011 £	2010 £
Ordinary shares of £1 each	100	100	100	100

T Coff Services Limited

**Notes forming part of the unaudited financial statements
for the year ended 31 March 2011 (Continued)**

14 Reserves

**Profit
and loss
Account
£**

At 1 April 2010	3,696
Profit for the year	-
Dividends	(3,600)
	<hr/>
At 31 March 2011	96

15 Reconciliation of movements in shareholders' funds

	2011 £	2010 £
Profit for the year	-	3,696
Dividends	(3,600)	-
	<hr/>	<hr/>
Net addition to shareholders' funds	(3,600)	3,696
Opening shareholders' funds as previously stated	3,696	-
Prior year adjustment - proposed dividends	-	-
	<hr/>	<hr/>
Closing shareholders' funds	96	3,696
	<hr/>	<hr/>