

COMPANY REGISTRATION NUMBER SC137412

SYSTEMATIC ENGINEERING LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2015



WALKER DUNNETT & CO

Chartered Accountants
29 Commercial Street
Dundee
DD1 3DG

SYSTEMATIC ENGINEERING LTD
ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>147</u>	<u>173</u>
CURRENT ASSETS			
Debtors		2,107	2,601
Cash at bank and in hand		<u>69,547</u>	<u>79,658</u>
		71,654	82,259
CREDITORS: Amounts falling due within one year		<u>18,782</u>	<u>34,887</u>
NET CURRENT ASSETS		<u>52,872</u>	<u>47,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,019</u>	<u>47,545</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>53,017</u>	<u>47,543</u>
SHAREHOLDERS' FUNDS		<u>53,019</u>	<u>47,545</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 8 June 2015.

Ian Palmer

I R PALMER

Company Registration Number: SC137412

SYSTEMATIC ENGINEERING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant, Fittings and Equipment	15% Reducing balance
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2014 and 31 March 2015	<u>2,764</u>
DEPRECIATION	
At 1 April 2014	2,591
Charge for year	<u>26</u>
At 31 March 2015	<u>2,617</u>
NET BOOK VALUE	
At 31 March 2015	<u>147</u>
At 31 March 2014	<u>173</u>

3. RELATED PARTY TRANSACTIONS

The Company was under the control of Mr I R Palmer throughout the current and previous year. Mr I R Palmer is the managing director and a shareholder and at the year end the Company owed him £11 (Last year - £11).

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NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>