COMPANY REGISTRATION NUMBER SC137412

SYSTEMATIC ENGINEERING LTD

ABBREVIATED ACCOUNTS

31 MARCH 2009

WALKER DUNNETT & CO
Chartered Accountants
29 Commercial Street
Dundee
DD1 3DG

SYSTEMATIC ENGINEERING LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2009 £	2008 £
FIXED ASSETS	2			
Tangible assets			387	455
CURRENT ASSETS				
Debtors		1,760		1,923
Cash at bank and in hand		27,109		24,355
		28,869		26,278
CREDITORS: Amounts falling due within one year		14,578		13,054
NET CURRENT ASSETS			14,291	13,224
TOTAL ASSETS LESS CURRENT LIABILITIES			14,678	13,679
CAPITAL AND RESERVES				
Called-up equity share capital	4		2	2
Profit and loss account			14,676	13,677
SHAREHOLDERS' FUNDS			14,678	13,679

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:
(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 8 June 2009.

Ian Palmer

I R PALMER

SYSTEMATIC ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant, Fittings and Equipment — 15% Reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2008 and 31 March 2009	**2,764**
DEPRECIATION	
At 1 April 2008	**2,309**
Charge for year	**68**
At 31 March 2009	**2,377**
NET BOOK VALUE	
At 31 March 2009	**387**
At 31 March 2008	455

SYSTEMATIC ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

3. RELATED PARTY TRANSACTIONS

The Company was under the control of Mr I R Palmer throughout the current and previous year. Mr I R Palmer is the managing director and a shareholder and at the year end the Company owed him £11 (Last year - £11).

4. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100,000 Ordinary shares of £1 each	**100,000**	100,000

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	**2**	**2**	2	2