

Registered Number 07586513

TAGGSPACE LTD

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	3,604	4,176
		<u>3,604</u>	<u>4,176</u>
Current assets			
Stocks		9,131	8,900
Debtors		12,140	-
Cash at bank and in hand		6,778	19,847
		<u>28,049</u>	<u>28,747</u>
Creditors: amounts falling due within one year		<u>(21,109)</u>	<u>(22,796)</u>
Net current assets (liabilities)		<u>6,940</u>	<u>5,951</u>
Total assets less current liabilities		<u>10,544</u>	<u>10,127</u>
Total net assets (liabilities)		<u>10,544</u>	<u>10,127</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		10,534	10,117
Shareholders' funds		<u>10,544</u>	<u>10,127</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 December 2014

And signed on their behalf by:

Mr G Acilu, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 33% straight line

Fixtures, fittings & equipment 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	7,129
Additions	2,664
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>9,793</u>
Depreciation	
At 1 April 2013	2,953
Charge for the year	3,236
On disposals	-
At 31 March 2014	<u>6,189</u>
Net book values	
At 31 March 2014	<u><u>3,604</u></u>
At 31 March 2013	<u><u>4,176</u></u>

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